



ATTACHMENTS

Ordinary Council Meeting

27 November 2019

DISCLAIMER:

Any recommendations contained in this document are officers' recommendations only and should not be acted upon until Council has resolved to adopt those recommendations.

The resolutions of Council should be confirmed by perusing the minutes of the Council meeting at which these recommendations were considered. Resolutions are not considered final until the minutes of the meeting are confirmed or advised in writing by the CEO or authorised person.

Members of the public should also note that they act at their own risk if they enact any resolution prior to receiving official written notification of Council's decision.

Recording of Meeting

Members of the public are advised that meetings of Council are audio recorded to assist with ensuring an accurate record of the meeting is provided for the formal minutes of the meeting. In terms of the Privacy Act 1998 this may involve the recording of personal information provided at the meeting. The provision of any information that is recorded is voluntary, however if any person does not wish to be recorded they should not address or request to address the meeting. By remaining in this meeting, you consent to the recording of the meeting.

You are not permitted to record this meeting with any recording device, unless you have the express authorisation of the Council of the Shire of Victoria Plains.

**Shire of Victoria Plains
Creditor & Payroll Payments for the Month of October 2019**

Chq/EFT	Date	Name	Description	Invoice amount	Total Amount
EFT8262	10/10/2019	Andrew F W Broadhurst	Member's sitting fees and telecommunication allowance - 1st quarter 2019/20		2,125.00
EFT8263	10/10/2019	Australia Post	Postage charges for September 2019		64.93
EFT8264	10/10/2019	Bob Waddell & Associates Pty Ltd	Assistance with 2018/19 annual report and annual financial report, and administration calls.		1,617.00
EFT8265	10/10/2019	Brendonwilkes Electrical Contractor	Repairs at Depot		12,044.45
			<i>Upgrade wiring, redirect existing sub circuits, install RCD's, install new switchboard and DOL contactor</i>	9900.00	
			<i>Upgrade switchboard - labor and materials</i>	1896.95	
			<i>Switchboard upgrade - labour</i>	247.50	
EFT8266	10/10/2019	Castledine Gregory Law & Medication	Legal advices on:		2,631.20
			<i>Mogumber reserve 12-23 September 2019</i>	387.20	
			<i>Donga development from 12 September to 25 September 2019</i>	2,244.00	
EFT8267	10/10/2019	Countrywide Windscreens	Bobcat T650 Track Loader - fitted front door window		418.00
EFT8268	10/10/2019	Civic Legal Pty Ltd	Legal advice on:		17,854.38
			<i>Enforcement action and other related matters</i>	6,600.00	
			<i>Property management</i>	2,970.00	
			<i>Probation period review</i>	1,959.38	
			<i>Breaches of agreement for gravel extraction and payment of road</i>	6,325.00	
EFT8269	10/10/2019	Conway Highbury	Consultancy services on governance:		10,298.71
			<i>Elections, tender, housing rates, audit queries, fire notice, range queries and surveillance legislation, and website management</i>	9,542.46	
			<i>Website documents handover</i>	756.25	
EFT8270	10/10/2019	Country Copiers Northam	Contract copier service and meter reading - August 2019		1,551.49
EFT8271	10/10/2019	David John Maher	Rates refund for assessment for property at New Norcia 6509		237.66
EFT8272	10/10/2019	Department of Fire and Emergency Services Department of Water and Environmental	Emergency Service levy 2019/2020		1,428.00
EFT8273	10/10/2019	Regulation	Annual licence fee 19/20 Refuse sites at Bolgart, Calingiri, Mogumber		3,086.40
EFT8274	10/10/2019	David Lovelock	Member's sitting fees and telecommunication - 1st quarter 2019/2020		3,750.00
EFT8275	10/10/2019	Direct Office Furniture	Purchased office workstation		1,064.80
EFT8276	10/10/2019	IT Vision Australia Pty Ltd	Monthly rates processing service, September 2019		2,935.63
EFT8277	10/10/2019	Jacqueline Corless-Crowther	Member's sitting fees and telecommunication - 1st quarter 2019/2020		2,125.00
EFT8278	10/10/2019	Jaymie King	Member's sitting fees and telecommunication - 1st quarter 2019/2020		2,125.00
EFT8279	10/10/2019	KA Tyres & Battery's	Depot trailer - fitted 2 Goldway tyres to tandem trailer		270.20

**Shire of Victoria Plains
Creditor & Payroll Payments for the Month of October 2019**

Chq/EFT	Date	Name	Description	Invoice amount	Total Amount
EFT8280	10/10/2019	Lo-go Appointments	Contracting services of Human Resource Officer for the week ending		4,053.39
EFT8281	10/10/2019	Landgate	Land queries and valuation charges - August & September 2019		123.56
EFT8282	10/10/2019	Landmark - Wongan Hills	Purchase various chemicals for Shire		1,430.22
EFT8283	10/10/2019	Muchea Grading Contractors	Carried out maintenance grading on Burnett Road		1,155.00
EFT8284	10/10/2019	Neville James Clarke	Member's sitting fees and telecommunication - 1st quarter 2019/2020		2,245.38
EFT8285	10/10/2019	New Norcia Services	Accommodation:		480.00
			<i>Contract Human Resource advisor</i>	400.00	
			<i>Executive Assistant</i>	80.00	
EFT8286	10/10/2019	Officeworks	Office supplies - personal files, office stationery, tissues		447.50
			Member's sitting fees, deputy president fee, and telecommunication allowance - 1st quarter 2019/2020		2,531.25
EFT8287	10/10/2019	Pauline Bantock			
EFT8288	10/10/2019	Paul And Wendy Cleaning Services	Cleaning and Tip management from 07/10/2019 to 20/10/2019		4,100.47
			<i>Tips management - Bolgart and Calingiri</i>	2,868.47	
			<i>Cleaning services of various Shire's facilities</i>	1,232.00	
EFT8289	10/10/2019	Ramsay Construction Pty Ltd	Health and building officer contracting services for September 2019		7,799.00
EFT8290	10/10/2019	Shire of Northam	Annual membership for financial year 2019/2020		5,500.00
EFT8291	10/10/2019	Stephanie Penn	Member's sitting fees and telecommunication allowance- 1st quarter		2,125.00
EFT8292	10/10/2019	Source My Parts Pty Ltd	Volvo L70D Multi Loader - purchased various filters		280.50
EFT8293	10/10/2019	Thomas Culverwell	Cleaning services of Gillingarra hall - September 2019		140.00
EFT8294	10/10/2019	Vern Mitchell	Web document management		142.50
EFT8295	10/10/2019	Walkers Diesel Services	Plant and equipment maintenance and repairs:		8,921.56
			<i>Roadserve Series 3000 Water Tanker - repairs of air leaks</i>	168.85	
			<i>Hino 300 Series 617 Long Crew Service Truck - replaced broken arial</i>	174.90	
			<i>Hino prime mover - replaced coolant hose</i>	104.50	
			<i>Caterpillar 938H Wheel Loader - tap thread in tap block for hammer</i>	227.15	
			<i>Bobcat T650 Track Loader - removed old hose and made new one</i>	453.20	
			<i>Bobcat T650 Track Loader - replaced auxillary coupling and O ring</i>	456.50	
			<i>Bomag BW25RH Multi-tyred Roller - changed out UHF radio</i>	104.50	
			<i>Caterpillar 938H Wheel Loader - inspected and repaired cracks in</i>	3,389.30	
			<i>Hino Side Tipper 3 Axle Trailer - located and repaired air leak</i>	279.40	
			<i>Bobcat T650 Track Loader - carried out repairs to Daken bucket</i>	418.00	
			<i>Hino 9 Tonne Tip Truck - service and checked over, changed out</i>	1,014.28	
			<i>Bobcat T650 Track Loader - changed out left hand jaw cylinder and O</i>	1,005.40	
			<i>SFM Boggie Dolly - made trailor plug bracket and ordered additional</i>	383.90	
			<i>Hino 9 Tonne Tip Truck - tailgate repairs to tipper</i>	462.28	

**Shire of Victoria Plains
Creditor & Payroll Payments for the Month of October 2019**

Chq/EFT	Date	Name	Description	Invoice amount	Total Amount
			<i>Mitsubishi Canter TTop - diagnosed and repaired trailer power supply</i>	279.40	
EFT8296	10/10/2019	Wallis Computer Solutions	NBN wireless service - October 2019		693.00
EFT8297	24/10/2019	AK Evans Earthmoving	Road works for Roads to Recovery project - labour and machinery		22,390.50
EFT8298	24/10/2019	AUSTRALIAN SERVICES UNION	Payroll deductions		51.80
EFT8299	24/10/2019	AUTOSWEEP	Sweep streets in Calingiri, Bolgart and Yerecoin - September 2019		1,210.00
EFT8300	24/10/2019	Avon Waste	Refuse collection - September 2019		4,713.51
EFT8301	24/10/2019	BOC Limited	Monthly gas cylinder service charge - September 2019		42.72
EFT8302	24/10/2019	Bob Waddell & Associates Pty Ltd	Assistance with financial reporting and general accounting advice: <i>2018/2019 Roads to Recovery annual report</i>	759.00	3,564.00
			<i>2018/19 Annual Financial Report and Fair Value valuations</i>	2,574.00	
			<i>Discussion with incumbent financial consultant and administration call</i>	132.00	
			<i>Rates queries</i>	99.00	
			Vehicle service and safety checks - Toyota Prado - Works Manager's vehicle		1,198.34
EFT8303	24/10/2019	Boekeman Machinery	Monthly purchases - Sep 2019 - depot maintenance items		65.50
EFT8304	24/10/2019	Bolgart Rural Merchandise	Installation and repairs:		355.30
EFT8305	24/10/2019	Brendonwilkes Electrical Contractor	<i>Admin building - checked and adjusted sensor light at rear</i>	148.50	
			<i>Aged person units - Calingiri - Installed powerpoint for HWS igniter</i>	206.80	
EFT8306	24/10/2019	Clark Equipment Sales Pty Ltd	Purchased filters for 1500hr service of Bobcat Track loader		536.33
			Monthly purchases - milk, coffee, newspaper, stamps, nibbles for council meeting		320.60
EFT8307	24/10/2019	Calingiri Traders	Payroll deductions		273.33
EFT8308	24/10/2019	Child Support Agency	Administration copier service contract and monthly reading - September 2019		1,546.75
EFT8309	24/10/2019	Country Copiers Northam	Various depot purchases:		382.13
EFT8310	24/10/2019	Covs Parts Pty Ltd	<i>Blade fuse for Depot supplies</i>	14.57	
			<i>Linch pin for Depot supplies</i>	12.12	
			<i>Linch pin for Depot supplies</i>	5.24	
			<i>Hose grease and coupler grease for Depot supplies</i>	73.04	
			<i>Gun-grease pistol for Depot</i>	64.90	
			<i>Dymark spray white for Depot supplies</i>	212.26	
EFT8311	24/10/2019	Dun Direct Pty Ltd	Purchased 14200litre diesel - Depot		19,103.26
EFT8312	24/10/2019	Daimler Trucks Perth	Purchased air dryer kit overhal and element for Mitsubishi wheel tip truck		516.74

Shire of Victoria Plains
Creditor & Payroll Payments for the Month of October 2019

Chq/EFT	Date	Name	Description	Invoice amount	Total Amount
EFT8313	24/10/2019	Energy Resources Ltd	Rates refund for assessment for property at Calingiri Road Calingiri 6569		3,076.99
EFT8314	24/10/2019	Exurban Rural & Regional Planning	Town planning consultancy services - September 2019		6,924.88
EFT8315	24/10/2019	Fire and Safety WA	Purchased magnum vulcan lite boots comp and stowage bag - Fire prevention		300.91
EFT8316	24/10/2019	FIVE ROADS CAFE	Catering services for Council meetings: Ordinary Council meeting 31/07/2019 Council Briefing session 21/10/19 Ordinary Council meeting 25/09/19 Council briefing session 16/10/19	390.00 276.00 270.00 150.00	1,086.00
EFT8317	24/10/2019	Gavin Eastwood	Fitted a 2 way window into CEO new office		346.50
EFT8318	24/10/2019	Hendo's Plumbing & Gas Services	Cleared blockage to Caliingiri Sports Centre plus travel		330.00
EFT8319	24/10/2019	JTagz Pty Ltd	Yellow wrap strap - Dogs		92.40
EFT8320	24/10/2019	Kennards Hire Pty Ltd	Traffic lights towable - master and slave - for Roads to Recovery		1,000.00
EFT8321	24/10/2019	LGISWA	LGIS liability scheme insurance renewal - 2nd instalment (final payment)		9,199.42
EFT8322	24/10/2019	LGISWA - Workcare Scheme	Workcare renewal insurance premium - 2nd instalment (final payment)		30,511.25
EFT8323	24/10/2019	LGISWA - Property	Property insurance renewal 19/20 - 2nd instalment (final payment)		30,785.51
EFT8324	24/10/2019	Landgate	Rural UV interim valuation charge		83.76
EFT8325	24/10/2019	New Norcia Services	Refund and accommodation: Refund of overpayment of Ex Gratia rates Executive Assistance accommodation on 9/10/2019	1,297.38 80.00	1,377.38
EFT8326	24/10/2019	Piawaning Progress Association	Reimbursement of electricity charges, insurance and other supplies		2,819.74
EFT8327	24/10/2019	Paul And Wendy Cleaning Services	Tip management and cleaning services from 21/10/2019 to 03/11/2019 Tip management - Calingiri and Bolgart Cleaning services of various Shire's facilities	2,868.47 1,232.00	4,100.47
EFT8328	24/10/2019	Perth Safety Products Pty Ltd	Purchases of signs and traffic cones: Signs - multi message frame , and stop/slow batten Uni-directional hazard signs Traffic cones	649.00 407.00 3,080.00	4,136.00
EFT8329	24/10/2019	Roadswest Engineering Group Pty Ltd	Aglime route 2 project - Provision of project management and engineering services - August 2019 to September 2019		7,010.94
EFT8330	24/10/2019	S & S Industries	Purchased Proval foamflex glove for Depot supplies		285.12
EFT8331	24/10/2019	SF Fitzgerald Plumbing & Gas	Installation and repairs:		1,758.60

**Shire of Victoria Plains
Creditor & Payroll Payments for the Month of October 2019**

Chq/EFT	Date	Name	Description	Invoice amount	Total Amount
			<i>Installed new Rheem continous flow water heater to replace existing plus delivery</i>	1,403.25	
			<i>Removed roots from drains at Bolgart Caravan Park</i>	355.35	
EFT8332	24/10/2019	Source My Parts Pty Ltd	Purchased air filter, inner and outer		95.17
EFT8333	24/10/2019	Star Track Express	Freight charges		48.63
EFT8334	24/10/2019	Stewart & Heaton Clothing Co Pty Ltd Sunblade Holdings Pty Ltd Atf The Blair Family	Name badge for Bush Fire Brigade volunteer		4.93
EFT8335	24/10/2019	Trust	Rates refund for property at BOLGART EAST ROAD BOLGART 6568		360.00
EFT8336	24/10/2019	Thomas Culverwell	Cleaning services at Gillingarra Hall for October 2019		140.00
EFT8337	24/10/2019	Tutt Bryant Equipment	Purchased ignition key, hood handle, and air con belts for Multi-tyred roller		263.66
EFT8338	24/10/2019	WCS Concrete Pty Ltd	Delivery of stabilised sand to Bindi Bindi - Toodyay Rd for culverts		1,016.40
EFT8339	24/10/2019	Western Lockservice	Purchased registered security keys for water supply at Mogumber, Gillingarra, and Piawanning, and padlocks for Mogumber water supply.		365.20
EFT8340	24/10/2019	Walkers Diesel Services	Various plant repairs and services:		12,281.65
			<i>Repairs of Grizzly gravel screen</i>	8,078.66	
			<i>Repairs on Nissan King cab service ute - checked codes, skid light on dash, brake switch</i>	235.13	
			<i>Volvo multi loader - 12000hr service and checks</i>	540.65	
			<i>Mitsubishi tip truck - carried out service and checks</i>	854.15	
			<i>Roadserve series water tanker - repaired air supply to spray heads</i>	78.38	
			<i>Roadserve series water tank - repaired air supply coupling</i>	457.47	
			<i>Generator at Admin - diagnosed and rectified no start and run fault</i>	130.63	
			<i>Roadserve series water tank - inspected airline configuration</i>	117.70	
			<i>Multi-tyred roller - checked and cleaned out filters, condensor, and evaporator of air con, checked pressures, repaired broken aircon</i>	1,177.83	
			<i>Hino 700 series truck - repaired hour meter fault, fitted aluminum plate, and checked fron wheel bearings plus travel</i>	611.05	
EFT8341	24/10/2019	Wallis Computer Solutions	Computing and IT supprt and managed services		18,877.32
			<i>Monthly subscription Office 365</i>	33.11	
			<i>Office 365 monthly subscription - Works supervisor and Rates assistance for October 2019</i>	66.22	
			<i>Office 365 monthly subscription for work supervisor and rates assistance - September 2019</i>	66.22	

Shire of Victoria Plains
Creditor & Payroll Payments for the Month of October 2019

Chq/EFT	Date	Name	Description	Invoice amount	Total Amount
			<i>Office 365 monthly subscription for work supervisor and rates assistance for month of August 2019</i>	33.11	
			<i>SynergySoft 2019/2020</i>	2,633.40	
			<i>Ipad devices management</i>	2,574.00	
			<i>Backup Services 2019-2020</i>	10,963.26	
			<i>It Security (Infrastructure Services) Support 2019-2020</i>	2,508.00	
EFT8342	24/10/2019	Westrac Pty Ltd - Parts	Cutting blades for Caterpillar grader		4,520.56
EFT8343	31/10/2019	AUSTRALIAN TAXATION OFFICE	Payroll deductions		24,284.00
			Total EFT payments		331,550.38
			Credit card charges - accommodation, parking fees, subscriptions, taxi fare, and maintenance items		1,908.97
EFT8384	14/10/2019	Shire of Victoria Plains			1,908.97
DD11461.1	15/10/2019	Wright Express Australia Pty Ltd	Fuel card charges - September 2019		607.05
			Total Credit and Fuel Card payments		2,516.02
12252	31/10/2019	Shire of Victoria Plains	Payroll deductions		100.00
			Total Cheque payments		100.00
DD11403.1	02/10/2019	WA Super	Superannuation contributions		4,740.50
DD11403.2	02/10/2019	PRAEMIUM SMA Superannuation Fund	Superannuation contributions		47.08
DD11403.3	02/10/2019	Mobi Super	Superannuation contributions		75.47
DD11403.4	02/10/2019	North Superannuation	Superannuation contributions		586.95
DD11403.5	02/10/2019	Rest Industry Super	Superannuation contributions		276.23
DD11403.6	02/10/2019	LGIA Super	Superannuation contributions		842.99
DD11403.7	02/10/2019	Sunsuper Pty Ltd	Superannuation contributions		154.28
DD11403.8	02/10/2019	Australian Super Pty Ltd	Superannuation contributions		268.17
DD11403.9	02/10/2019	Hostplus Superannuation Fund	Superannuation contributions		45.81
DD11439.1	16/10/2019	WA Super	Superannuation contributions		4,522.49
DD11439.2	16/10/2019	PRAEMIUM SMA Superannuation Fund	Superannuation contributions		22.90
DD11439.3	16/10/2019	Mobi Super	Superannuation contributions		45.97
DD11439.4	16/10/2019	North Superannuation	Superannuation contributions		586.95
DD11439.5	16/10/2019	Rest Industry Super	Superannuation contributions		298.55
DD11439.6	16/10/2019	LGIA Super	Superannuation contributions		842.99
DD11439.7	16/10/2019	Sunsuper Pty Ltd	Superannuation contributions		170.14

**Shire of Victoria Plains
Creditor & Payroll Payments for the Month of October 2019**

Chq/EFT	Date	Name	Description	Invoice amount	Total Amount
DD11439.8	16/10/2019	Australian Super Pty Ltd	Superannuation contributions		249.05
DD11439.9	16/10/2019	Hostplus Superannuation Fund	Superannuation contributions		67.44
DD11445.1	03/10/2019	Department Of Transport	Transport Licensing Transactions 01/10/19		651.95
DD11445.2	04/10/2019	Department Of Transport	Transport Licensing Transactions 2/10/19		1,513.15
DD11445.3	09/10/2019	Department Of Transport	Transport Licensing Transactions 7/10/19		594.50
DD11445.4	10/10/2019	Department Of Transport	Transport Licensing Transactions 8/10/19		298.25
DD11445.5	11/10/2019	Department Of Transport	Transport Licensing Transactions 9/10/19		1,402.55
DD11445.6	14/10/2019	Department Of Transport	Transport Licensing Transactions 11/10/19		61.95
DD11445.7	16/10/2019	Department Of Transport	Transport Licensing transactions 16/10/19		242.90
DD11445.8	21/10/2019	Department Of Transport	Transport Licensing transactions 17/10/19		504.35
DD11446.1	22/10/2019	Department Of Transport	Transport licensing transactions 18/10/19		1,154.65
DD11446.2	01/10/2019	Department Of Transport	Transport licensing transactions 26/09/19		242.65
DD11457.1	30/10/2019	WA Super	Superannuation contributions		4,732.82
DD11457.2	30/10/2019	Mobi Super	Superannuation contributions		219.55
DD11457.3	30/10/2019	North Superannuation	Superannuation contributions		586.95
DD11457.4	30/10/2019	Rest Industry Super	Superannuation contributions		298.55
DD11457.5	30/10/2019	LGIA Super	Superannuation contributions		842.99
DD11457.6	30/10/2019	Sunsuper Pty Ltd	Superannuation contributions		154.28
DD11457.7	30/10/2019	Australian Super Pty Ltd	Superannuation contributions		230.67
DD11457.8	30/10/2019	Hostplus Superannuation Fund	Superannuation contributions		114.52
DD11457.9	30/10/2019	Prime Super	Superannuation contributions		208.53
DD11461.2	01/10/2019	inet Limited	Internet charges - October 2019 - Bolgart and Mogumber Libraries		79.98
DD11461.3	16/10/2019	Telstra Corporation Ltd	Telephone charges from 23 Sept 2019 to 22 October 2019		1,122.67
DD11461.4	06/10/2019	Telstra Corporation Ltd	Mobile phone charges from 17 August 2019 to 16 September 2019		559.76
DD11461.5	11/10/2019	Telstra Corporation Ltd	Phone charges - Fire prevention - from 22 Sept 2019 to 21 October		12.20
DD11461.6	11/10/2019	Synergy	Electricity charges from 24 July 2019 to 20 Sept 2019 - Bolgart Caravan		226.27
DD11461.7	30/10/2019	Telstra Corporation Ltd	Internet charges - October 2019 - Council chambers - Council members		464.97
DD11462.1	25/10/2019	Department Of Transport	Transport Licensing Transactions 23/10/19		47.35
DD11462.2	23/10/2019	Department Of Transport	Transport Licensing Transactions 21/10/19		1,212.45
DD11462.3	24/10/2019	Department Of Transport	Transport Licensing Transactions 22/10/19		947.60
DD11462.4	30/10/2019	Department Of Transport	Transport Licensing Transactions 28/10/19		1,031.80
DD11462.5	31/10/2019	Department Of Transport	Transport Licensing Transactions 29/10/19		90.20
DD11403.10	02/10/2019	Prime Super	Superannuation contributions		202.38
DD11403.11	02/10/2019	BT Super For Life	Superannuation contributions		223.22
DD11439.10	16/10/2019	Prime Super	Superannuation contributions		208.53

Shire of Victoria Plains
Creditor & Payroll Payments for the Month of October 2019

Chq/EFT	Date	Name	Description	Invoice amount	Total Amount
DD11439.11	16/10/2019	BT Super For Life	Superannuation contributions		220.40
DD11457.10	30/10/2019	BT Super For Life	Superannuation contributions		226.05
Direct Debit	31/08/2019	Bendigo Bank	Bank fees and charges		999.01
			Total Direct debits		35,774.56
EFT	02/10/2019	Employees	Payroll Ending 02 October 2019		47,098.22
EFT	16/10/2019	Employees	Payroll Ending 16 October 2019		45,504.16
EFT	30/10/2019	Employees	Payroll Ending 30 October 2019		48,175.26
			Total Payroll		140,777.64
			Total Municipal Account		510,718.60
230	07/10/2019	Shire of Victoria Plains - please pay cash	Gym Bond Refund #31717		22.00
231	09/10/2019	Shire of Victoria Plains - please pay cash	Gym Bond Refund		22.00
232	10/10/2019	Cancelled	Cancelled		-
233	10/10/2019	Department Of Mines, Industry Regulation &	BSL Levy for September 2019		56.65
			Total Trust payments		100.65
			TOTAL ACCOUNTS PAID FOR THE MONTH OF OCTOBER 2019		510,819.25



SHIRE OF VICTORIA PLAINS
MONTHLY FINANCIAL REPORT
(Containing the Statement of Financial Activity)
For the Period Ended 30 September 2019

LOCAL GOVERNMENT ACT 1995
LOCAL GOVERNMENT (FINANCIAL MANAGEMENT) REGULATIONS 1996

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**MONTHLY FINANCIAL REPORT
FOR THE PERIOD ENDED 30 SEPTEMBER 2019**
KEY INFORMATION
Items of Significance

The material variance adopted by the Shire of Victoria Plains for the 2019/20 year is \$10,000 and 10%. The following selected items have been highlighted due to the amount of the variance to the budget or due to the nature of the revenue/expenditure. A full listing and explanation of all items considered of significant/material variance is disclosed in Note 2.

	%				
	Collected / Completed	Amended Annual Budget	Amended YTD Budget	YTD Actual	Variance (Under)/Over
Significant Projects					
Bolgart East Rd Final Seal (SLK 0.98-11.40) 2019-20 (RRG Fur	0%	259,400	64,845	0	64,845
Bolgart East Rd Final Seal (SLK 11.40-12.55) 2019-20 (RTR Fu	0%	29,500	7,371	0	7,371
Toodyay-Bindi Bindi Rd 2019-20 (RTR Funded)	41%	262,000	65,490	106,569	(41,079)
New Norcia-Gillingara Rd 2019-20 (R2R Funded)	0%	114,000	28,494	0	28,494
AG Lime - Calingiri-New Norcia / Toodyay Bindi-Bindi Interse	3%	1,111,803	277,944	35,252	242,692
Glentromie-Yerecoin Rd Bridge 2019-20 (RTR Funded)	0%	100,000	24,999	0	24,999
Grants, Subsidies and Contributions					
Operating Grants, Subsidies and Contributions	37%	712,156	259,160	263,991	4,831
Non-operating Grants, Subsidies and Contributions	12%	1,962,516	490,624	233,164	(257,460)
	19%	2,674,672	749,784	497,156	(252,628)
Rates Levied	100%	2,594,784	2,594,784	2,590,613	(4,171)

% Compares current ytd actuals to annual budget

		Prior Year 30 September 2018	Current Year 30 September 2019
Financial Position			
Adjusted Net Current Assets	91%	\$ 2,377,885	\$ 2,152,718
Cash and Equivalent - Unrestricted	95%	\$ 1,760,481	\$ 1,679,637
Cash and Equivalent - Restricted	88%	\$ 534,847	\$ 471,638
Receivables - Rates	109%	\$ 649,232	\$ 705,273
Receivables - Other	66%	\$ 171,315	\$ 113,540
Payables	214%	\$ 103,300	\$ 221,216

% Compares current ytd actuals to prior year actuals at the same time

Note: The Statements and accompanying notes are prepared based on all transactions recorded at the time of preparation and may vary due to transactions being processed for the reporting period after the date of preparation.

MONTHLY FINANCIAL REPORT FOR THE PERIOD ENDED 30 SEPTEMBER 2019

INFORMATION

PREPARATION TIMING AND REVIEW

Date prepared: All known transactions up to 30 September 2019
Prepared by: Bob Waddell (Local Government Consultant)
Reviewed by: Bob Waddell (Local Government Consultant)

BASIS OF PREPARATION

REPORT PURPOSE

This report is prepared to meet the requirements of Local Government (Financial Management) Regulations 1996, Regulation 34. Note: The Statements and accompanying notes are prepared based on all transactions recorded at the time of preparation and may vary due to transactions being processed for the reporting period after the date of preparation.

BASIS OF ACCOUNTING

This statement comprises a special purpose financial report which has been prepared in accordance with Australian Accounting Standards (as they apply to local governments and not-for-profit entities), Australian Accounting Interpretations, other authoritative pronouncements of the Australian Accounting Standards Board, the Local Government Act 1995 and accompanying regulations. Material accounting policies which have been adopted in the preparation of this statement are presented below and have been consistently applied unless stated otherwise. Except for cash flow and rate setting information, the report has also been prepared on the accrual basis and is based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and liabilities.

THE LOCAL GOVERNMENT REPORTING ENTITY

All Funds through which the Council controls resources to carry on its functions have been included in this statement. In the process of reporting on the local government as a single unit, all transactions and balances between those funds (for example, loans and transfers between Funds) have been eliminated. All monies held in the Trust Fund are excluded from the statement, but a separate statement of those monies appears at Note 12.

SIGNIFICANT ACCOUNTING POLICES

GOODS AND SERVICES TAX

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO). Receivables and payables are stated inclusive of GST receivable or payable. The net amount of GST recoverable

from, or payable to, the ATO is included with receivables or payables in the statement of financial position. Cash flows are presented on a gross basis. The GST components of cash flows arising from investing or financing activities which are recoverable from, or payable to, the ATO are presented as operating cash flows.

CRITICAL ACCOUNTING ESTIMATES

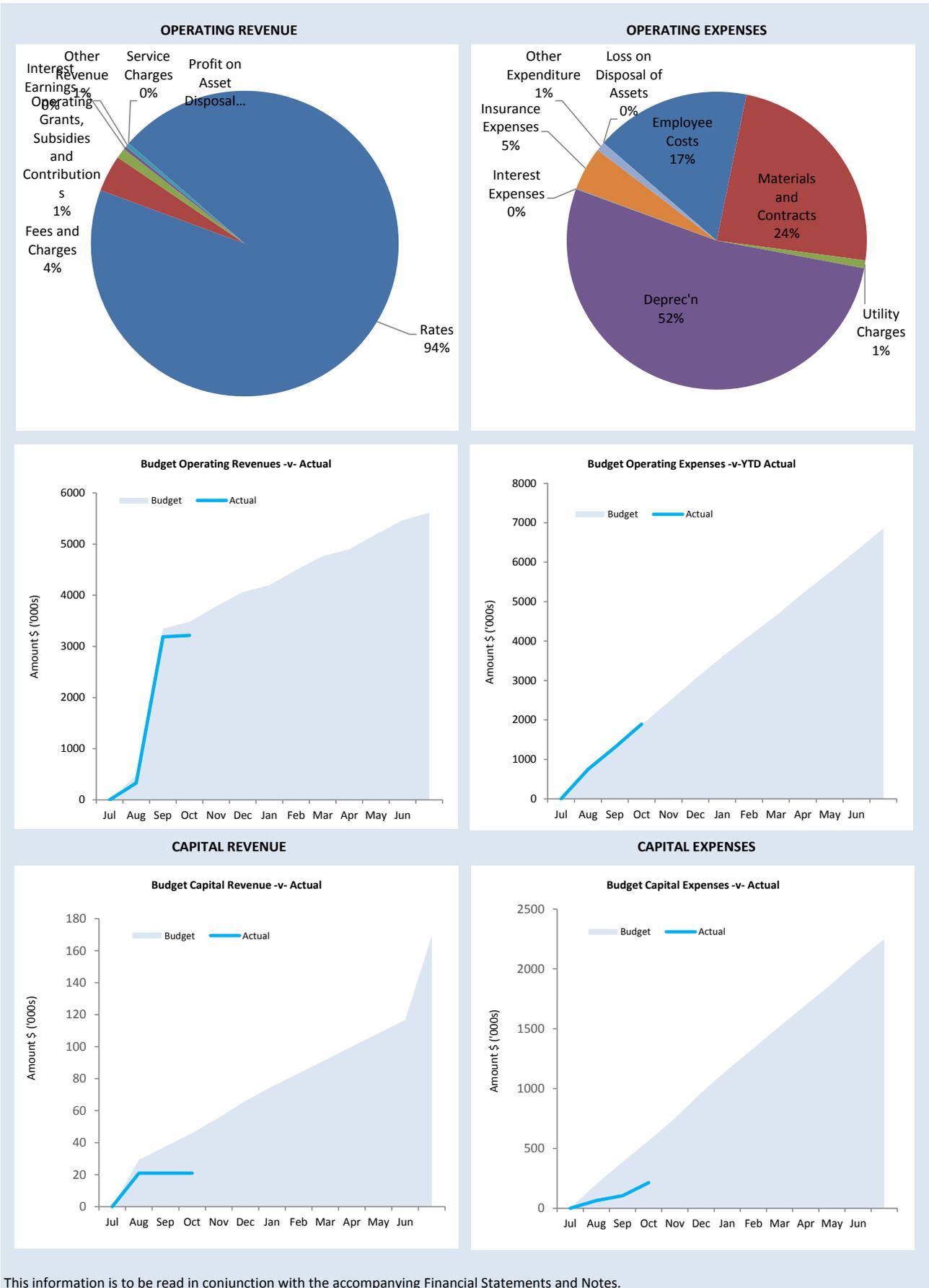
The preparation of a financial report in conformity with Australian Accounting Standards requires management to make judgements, estimates and assumptions that effect the application of policies and reported amounts of assets and liabilities, income and expenses. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances; the results of which form the basis of making the judgements about carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

ROUNDING OFF FIGURES

All figures shown in this statement are rounded to the nearest dollar.

**MONTHLY FINANCIAL REPORT
FOR THE PERIOD ENDED 30 SEPTEMBER 2019**

SUMMARY GRAPHS



This information is to be read in conjunction with the accompanying Financial Statements and Notes.

**KEY TERMS AND DESCRIPTIONS
FOR THE PERIOD ENDED 30 SEPTEMBER 2019**

STATUTORY REPORTING PROGRAMS

Shire operations as disclosed in these financial statements encompass the following service orientated activities/programs.

PROGRAM NAME	OBJECTIVE	ACTIVITIES
GOVERNANCE	To provide a decision making process for the efficient allocation of scarce resources.	Includes the activities of members of council and the administrative support available to the council for the provision of governance of the district. Other costs relate to the task of assisting elected members and ratepayers on matters which do not concern specific council services.
GENERAL PURPOSE FUNDING	To collect revenue to allow for the provision of services.	Rates, general purpose government grants and interest revenue.
LAW, ORDER, PUBLIC SAFETY	To provide services to help ensure a safer and environmentally conscious community.	Supervision and enforcement of various local laws relating to fire prevention, animal control and other aspects of public safety including emergency services.
HEALTH	To provide an operational framework for environmental and community health.	Inspection of food outlets and their control, provision of meat inspection services, noise control and waste disposal compliance.
EDUCATION AND WELFARE	To provide services to disadvantaged persons, the elderly, children and youth.	Maintenance of child minding centre, playgroup centre, senior citizen centre and aged care centre. Provision and maintenance of home and community care programs and youth services.
HOUSING	To provide and maintain housing.	Provision and maintenance of residents housing.
COMMUNITY AMENITIES	To provide services required by the community.	Rubbish collection services, operation of rubbish disposal sites, litter control, construction and maintenance of urban storm water drains, protection of the environment and administration of town planning schemes, cemetery and public conveniences.
RECREATION AND CULTURE	To establish and effectively manage infrastructure and resource which will help the social well being of the community.	Maintenance of public halls, civic centres, aquatic centre, beaches, recreation centres and various sporting facilities. Provision and maintenance of parks, gardens and playgrounds. Operation of library, museum and other cultural facilities.
TRANSPORT	To provide safe, effective and efficient transport services to the community.	Construction and maintenance of roads, streets, footpaths, depots, cycle ways, parking facilities and traffic control. Cleaning of streets and maintenance of street trees. street lighting etc.
ECONOMIC SERVICES	To help promote the City and its economic wellbeing.	Tourism and area promotion including the maintenance and operation of a caravan park. Provision of rural services including weed control, vermin control and standpipes. Building Control.
OTHER PROPERTY AND SERVICES	To monitor and control City overheads operating accounts.	Private works operation, plant repair and operation costs and engineering operation costs.

STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 30 SEPTEMBER 2019

STATUTORY REPORTING PROGRAMS

Note	Adopted	Amended	Amended YTD	YTD	Var. \$ (b)-(a)	Var. % (b)-(a)/(a)	Var. ▲▼	Significant Var. S
	Annual Budget	Annual Budget (d)	Budget (a)	Actual (b)				
	\$	\$	\$	\$	\$	%		
Opening Funding Surplus(Deficit)	1	185,326	29,877	29,877	29,877	0	0%	
Revenue from operating activities								
Governance		4,233	4,233	1,002	1,168	166	17%	▲
General Purpose Funding - Rates	5	2,594,784	2,594,784	2,594,784	2,590,613	(4,171)	(0%)	▼
General Purpose Funding - Other		579,462	579,462	144,850	147,859	3,009	2%	▲
Law, Order and Public Safety		59,818	59,818	1,984	636	(1,348)	(68%)	▼
Health		3,150	3,150	786	714	(72)	(9%)	▼
Education and Welfare		8,500	8,500	2,118	528	(1,590)	(75%)	▼
Housing		98,492	98,492	24,255	21,196	(3,059)	(13%)	▼
Community Amenities		85,738	85,738	77,501	75,570	(1,931)	(2%)	▼
Recreation and Culture		26,946	26,946	3,798	2,649	(1,149)	(30%)	▼
Transport		131,941	131,941	125,389	132,188	6,799	5%	▲
Economic Services		39,355	39,355	9,831	7,994	(1,837)	(19%)	▼
Other Property and Services		17,660	17,660	4,413	498	(3,915)	(89%)	▼
		3,650,079	3,650,079	2,990,711	2,981,612			
Expenditure from operating activities								
Governance		(512,513)	(512,513)	(234,264)	(131,555)	102,709	44%	▲
General Purpose Funding		(356,565)	(356,565)	(89,136)	(90,048)	(912)	(1%)	▼
Law, Order and Public Safety		(312,101)	(312,101)	(97,796)	(89,160)	8,636	9%	▲
Health		(148,887)	(148,887)	(37,212)	(38,094)	(882)	(2%)	▼
Education and Welfare		(56,533)	(56,533)	(14,429)	(17,013)	(2,584)	(18%)	▼
Housing		(241,243)	(241,243)	(69,017)	(45,693)	23,324	34%	▲
Community Amenities		(742,819)	(742,819)	(180,055)	(114,675)	65,380	36%	▲
Recreation and Culture		(679,097)	(679,097)	(175,798)	(154,661)	21,137	12%	▲
Transport		(3,600,278)	(3,600,278)	(899,483)	(1,131,828)	(232,345)	(26%)	▼
Economic Services		(194,252)	(194,252)	(49,018)	(46,717)	2,301	5%	▲
Other Property and Services		(10,000)	(10,000)	(27,323)	(34,484)	(7,161)	(26%)	▼
		(6,854,288)	(6,854,288)	(1,873,531)	(1,893,928)			
Operating activities excluded from budget								
Add back Depreciation		3,224,366	3,224,366	806,076	998,342	192,266	24%	▲
Adjust (Profit)/Loss on Asset Disposal	6	(4,100)	(4,100)	(1,023)	0	1,023	(100%)	▲
Movement in Leave Reserve (Added Back)		0	0	0	0	0		
Movement in Deferred Pensioner Rates/ESL		0	0	0	(3,098)	(3,098)		▼
Movement in Employee Benefit Provisions		0	0	0	0	0		
Rounding Adjustments		0	0	0	0	0		
Loss on Asset Revaluation		0	0	0	0	0		
Adjustment in Fixed Assets		0	0	0	0	0		
		16,057	16,057	1,922,233	2,082,928			
Investing Activities								
Non-operating Grants, Subsidies and Contributions	10	1,962,516	1,962,516	490,624	233,164	(257,460)	(52%)	▼
Proceeds from Disposal of Assets	6	4,100	4,100	0	0	0		
Land Held for Resale	7	0	0	0	0	0		
Land and Buildings	7	(48,000)	(48,000)	(6,000)	(27,198)	(21,198)	(353%)	▼
Construction other than Buildings	7	0	0	0	0	0		
Plant and Equipment	7	0	0	0	0	0		
Motor Vehicles	7	0	0	0	0	0		
Furniture and Equipment	7	0	0	0	0	0		
Infrastructure Assets - Roads	7	(2,021,289)	(2,021,289)	(502,764)	(156,277)	346,487	69%	▲
Infrastructure Assets - Footpaths	7	0	0	0	0	0		
Infrastructure Assets - Bridges	7	(100,000)	(100,000)	(24,999)	0	24,999	100%	▲
Infrastructure Assets - Other	7	0	0	0	0	0		
		(202,673)	(202,673)	(43,139)	49,689			
Financing Activities								
Proceeds from New Debentures		0	0	0	0	0		
Proceeds from Advances		0	0	0	0	0		
Self-Supporting Loan Principal		16,777	16,777	0	0	0		
Transfer from Reserves	9	165,123	165,123	45,945	20,946	(24,999)	(54%)	▼
Advances to Community Groups		0	0	0	0	0		
Repayment of Debentures	8	(52,228)	(52,228)	(8,306)	(8,255)	51	1%	▲
Transfer to Reserves	9	(127,446)	(127,446)	(47,568)	(22,467)	25,101	53%	▲
		2,226	2,226	(9,929)	(9,776)			
Closing Funding Surplus(Deficit)	1	936	(154,513)	1,899,042	2,152,718			

KEY INFORMATION

▲▼ Indicates a variance between Year to Date (YTD) Budget and YTD Actual data as per the adopted materiality threshold. Refer to Note 2 for an explanation of the reasons for the variance.

The material variance adopted by Council for the 2019/20 year is \$10,000 and 10%.

This statement is to be read in conjunction with the accompanying Financial Statements and notes.

KEY TERMS AND DESCRIPTIONS FOR THE PERIOD ENDED 30 SEPTEMBER 2019

NATURE OR TYPE DESCRIPTIONS

REVENUE

RATES

All rates levied under the Local Government Act 1995. Includes general, differential, specific area rates, minimum rates, interim rates, back rates, ex-gratia rates, less discounts offered. Exclude administration fees, interest on instalments, interest on arrears and service charges.

OPERATING GRANTS, SUBSIDIES AND CONTRIBUTIONS

Refer to all amounts received as grants, subsidies and contributions that are not non-operating grants.

NON-OPERATING GRANTS, SUBSIDIES AND CONTRIBUTIONS

Amounts received specifically for the acquisition, construction of new or the upgrading of non-current assets paid to a local government, irrespective of whether these amounts are received as capital grants, subsidies, contributions or donations.

PROFIT ON ASSET DISPOSAL

Profit on the disposal of assets including gains on the disposal of long term investments. Losses are disclosed under the expenditure classifications.

FEES AND CHARGES

Revenues (other than service charges) from the use of facilities and charges made for local government services, sewerage rates, rentals, hire charges, fee for service, photocopying charges, licences, sale of goods or information, fines, penalties and administration fees. Local governments may wish to disclose more detail such as rubbish collection fees, rental of property, fines and penalties, other fees and charges.

SERVICE CHARGES

Service charges imposed under Division 6 of Part 6 of the Local Government Act 1995. Regulation 54 of the Local Government (Financial Management) Regulations 1996 identifies these as television and radio broadcasting, underground electricity and neighbourhood surveillance services. Exclude rubbish removal charges. Interest and other items of a similar nature received from bank and investment accounts, interest on rate instalments, interest on rate arrears and interest on debtors.

INTEREST EARNINGS

Interest and other items of a similar nature received from bank and investment accounts, interest on rate instalments, interest on rate arrears and interest on debtors.

OTHER REVENUE / INCOME

Other revenue, which can not be classified under the above headings, includes dividends, discounts, rebates etc.

EXPENSES

EMPLOYEE COSTS

All costs associate with the employment of person such as salaries, wages, allowances, benefits such as vehicle and housing, superannuation, employment expenses, removal expenses, relocation expenses, worker's compensation insurance, training costs, conferences, safety expenses, medical examinations, fringe benefit tax, etc.

MATERIALS AND CONTRACTS

All expenditures on materials, supplies and contracts not classified under other headings. These include supply of goods and materials, legal expenses, consultancy, maintenance agreements, communication expenses, advertising expenses, membership, periodicals, publications, hire expenses, rental, leases, postage and freight etc. Local governments may wish to disclose more detail such as contract services, consultancy, information technology, rental or lease expenditures.

UTILITIES (GAS, ELECTRICITY, WATER, ETC.)

Expenditures made to the respective agencies for the provision of power, gas or water. Exclude expenditures incurred for the reinstatement of roadwork on behalf of these agencies.

INSURANCE

All insurance other than worker's compensation and health benefit insurance included as a cost of employment.

LOSS ON ASSET DISPOSAL

Loss on the disposal of fixed assets.

DEPRECIATION ON NON-CURRENT ASSETS

Depreciation expense raised on all classes of assets.

INTEREST EXPENSES

Interest and other costs of finance paid, including costs of finance for loan debentures, overdraft accommodation and refinancing expenses.

OTHER EXPENDITURE

Statutory fees, taxes, provision for bad debts, member's fees or State taxes. Donations and subsidies made to community groups.

STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 30 SEPTEMBER 2019

BY NATURE OR TYPE

	Note	Adopted Annual Budget	Amended Annual Budget	Amended YTD Budget (a)	YTD Actual (b)	Var. \$ (b)-(a)	Var. % (b)-(a)/(a)	Var. ▲▼	Significant Var. \$
		\$	\$	\$	\$	\$	%		
Opening Funding Surplus (Deficit)	1	185,326	29,877	29,877	29,877	0	0%		
Revenue from operating activities									
Rates	5	2,594,784	2,594,784	2,594,784	2,590,613	(4,171)	(0%)	▼	
Operating Grants, Subsidies and Contributions	10	712,156	712,156	259,160	263,991	4,831	2%	▲	
Fees and Charges		229,317	229,317	111,330	105,990	(5,340)	(5%)	▼	
Service Charges		0	0	0	0	0			
Interest Earnings		46,403	46,403	8,664	8,851	187	2%	▲	
Other Revenue		63,319	63,319	15,750	12,166	(3,584)	(23%)	▼	
Profit on Disposal of Assets	6	4,100	4,100	1,023	0	(1,023)	(100%)	▼	
		3,650,079	3,650,079	2,990,711	2,981,612				
Expenditure from operating activities									
Employee Costs		(1,219,401)	(1,219,401)	(316,055)	(318,377)	(2,322)	(1%)	▼	
Materials and Contracts		(1,994,841)	(1,994,841)	(560,968)	(454,046)	106,922	19%	▲	\$
Utility Charges		(110,220)	(110,220)	(27,519)	(16,209)	11,310	41%	▲	\$
Depreciation on Non-Current Assets		(3,224,366)	(3,224,366)	(806,076)	(998,342)	(192,266)	(24%)	▼	\$
Interest Expenses		(20,826)	(20,826)	(1,200)	1,225	2,425	202%	▲	
Insurance Expenses		(135,136)	(135,136)	(108,128)	(89,697)	18,431	17%	▲	\$
Other Expenditure		(149,498)	(149,498)	(53,585)	(18,483)	35,102	66%	▲	\$
Loss on Disposal of Assets	6	0	0	0	0	0			
Loss FV Valuation of Assets		0	0	0	0	0			
		(6,854,288)	(6,854,288)	(1,873,531)	(1,893,928)				
Operating activities excluded from budget									
Add back Depreciation		3,224,366	3,224,366	806,076	998,342	192,266	24%	▲	\$
Adjust (Profit)/Loss on Asset Disposal	6	(4,100)	(4,100)	(1,023)	0	1,023	(100%)	▲	
Movement in Leave Reserve (Added Back)		0	0	0	0	0			
Movement in Deferred Pensioner Rates/ESL		0	0	0	(3,098)	(3,098)		▼	
Movement in Employee Benefit Provisions		0	0	0	0	0			
Rounding Adjustments		0	0	0	0	0			
Loss on Asset Revaluation		0	0	0	0	0			
Adjustment in Fixed Assets		0	0	0	0	0			
Amount attributable to operating activities		16,057	16,057	1,922,233	2,082,928				
Investing activities									
Non-Operating Grants, Subsidies and Contributions	10	1,962,516	1,962,516	490,624	233,164	(257,460)	(52%)	▼	\$
Proceeds from Disposal of Assets	6	4,100	4,100	0	0	0			
Land Held for Resale	7	0	0	0	0	0			
Land and Buildings	7	(48,000)	(48,000)	(6,000)	(27,198)	(21,198)	(353%)	▼	\$
Construction other than Buildings	7	0	0	0	0	0			
Plant and Equipment	7	0	0	0	0	0			
Motor Vehicles	7	0	0	0	0	0			
Furniture and Equipment	7	0	0	0	0	0			
Infrastructure Assets - Roads	7	(2,021,289)	(2,021,289)	(502,764)	(156,277)	346,487	69%	▲	\$
Infrastructure Assets - Footpaths	7	0	0	0	0	0			
Infrastructure Assets - Bridges	7	(100,000)	(100,000)	(24,999)	0	24,999	100%	▲	\$
Infrastructure Assets - Other	7	0	0	0	0	0			
Amount attributable to investing activities		(202,673)	(202,673)	(43,139)	49,689				
Financing Activities									
Proceeds from New Debentures		0	0	0	0	0			
Proceeds from Advances		0	0	0	0	0			
Self-Supporting Loan Principal		16,777	16,777	0	0	0			
Transfer from Reserves	9	165,123	165,123	45,945	20,946	(24,999)	(54%)	▼	\$
Advances to Community Groups		0	0	0	0	0			
Repayment of Debentures	8	(52,228)	(52,228)	(8,306)	(8,255)	51	1%	▲	
Transfer to Reserves	9	(127,446)	(127,446)	(47,568)	(22,467)	25,101	53%	▲	\$
Amount attributable to financing activities		2,226	2,226	(9,929)	(9,776)				
Closing Funding Surplus (Deficit)	1	936	(154,513)	1,899,042	2,152,718				

▲ ▼ Indicates a variance between Year to Date (YTD) Budget and YTD Actual data as per the adopted materiality threshold.

Refer to Note 2 for an explanation of the reasons for the variance.

The material variance adopted by Council for the 2019/20 year is \$10,000 and 10%.

This statement is to be read in conjunction with the accompanying Financial Statements and notes.

**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 30 SEPTEMBER 2019**

**NOTE 1(a)
NET CURRENT ASSETS**

SIGNIFICANT ACCOUNTING POLICIES

CURRENT AND NON-CURRENT CLASSIFICATION

In the determination of whether an asset or liability is current or non-current, consideration is given to the time when each asset or liability is expected to be settled. The asset or liability is classified as current if it is expected to be settled within the next 12 months, being the Council's operational cycle. In the case of liabilities where Council does not have the unconditional right to defer settlement beyond 12 months, such as vested long service leave, the liability is classified as current even if not expected to be settled within the next 12 months. Inventories held for trading are classified as current even if not expected to be realised in the next 12 months except for land held for resale where it is held as non current based on Council's intentions to release for sale.

EMPLOYEE BENEFITS

The provisions for employee benefits relates to amounts expected to be paid for long service leave, annual leave, wages and salaries and are calculated as follows:

(i) Wages, Salaries, Annual Leave and Long Service Leave (*Short-term Benefits*)

The provision for employees' benefits to wages, salaries, annual leave and long service leave expected to be settled within 12 months represents the amount the City has a present obligation to pay resulting from employees services provided to balance date. The provision has been calculated at nominal amounts based on remuneration rates the City expects to pay and includes related on-costs.

(ii) Annual Leave and Long Service Leave (*Long-term Benefits*)

The liability for long service leave is recognised in the provision for employee benefits and measured as the present value of expected future payments to be made in respect of services provided by employees up to the reporting date using the project unit credit method. Consideration is given to expected future wage and salary levels, experience of employee departures and periods of service. Expected future payments are discounted using market yields at the reporting date on national government bonds with terms to maturity and currency that match as closely as possible, the estimated future cash outflows. Where the City does not have the unconditional right to defer settlement beyond 12 months, the liability is recognised as a current liability.

PROVISIONS

Provisions are recognised when: The council has a present legal or constructive obligation as a result of past events; it is more likely than not that an outflow of resources will be required to settle the obligation; and the amount has been reliably estimated. Provisions are not recognised for future operating losses. Where there are a number of similar obligations, the likelihood that an outflow will be required in settlement is determined by considering the class of obligations as a whole. A provision is recognised even if the likelihood of an outflow with respect to any one of item included in the same class of obligations may be small.

INVENTORIES

Inventories are measured at the lower of cost and net realisable value. Net realisable value is the estimated selling price in the ordinary course of business less the estimated costs of completion and the estimated costs necessary to make the sale.

**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 30 SEPTEMBER 2019**

**OPERATING ACTIVITIES
NOTE 1(b)
ADJUSTED NET CURRENT ASSETS**

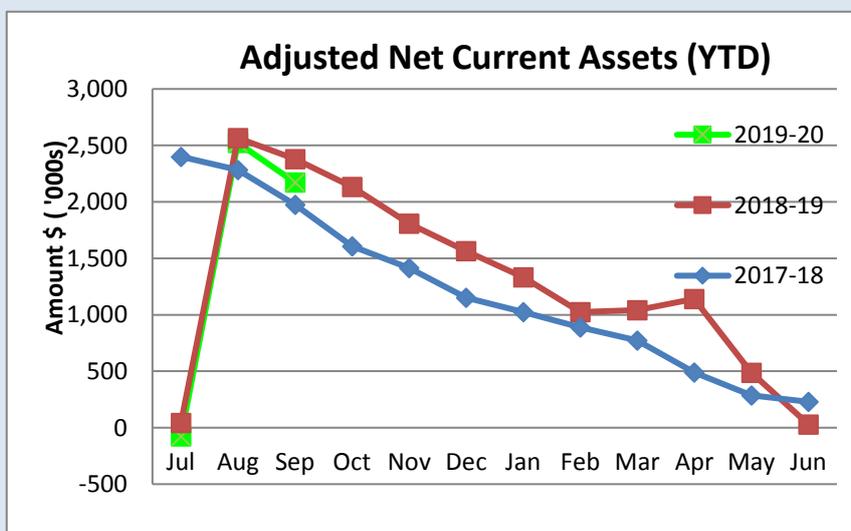
Adjusted Net Current Assets	Note	Last Years Closing 30/06/2019	This Time Last Year 30/09/2018	Year to Date Actual 30/09/2019
		\$	\$	\$
Current Assets				
Cash Unrestricted	3	367,841	1,760,481	1,679,637
Cash Restricted - Reserves	3	470,117	534,847	471,638
Receivables - Rates	4	(13,233)	649,232	705,273
Receivables - Other	4	441,279	171,315	113,540
Inventories		33,416	37,102	37,448
		1,299,420	3,152,977	3,007,536
Less: Current Liabilities				
Payables		(632,382)	(103,300)	(221,216)
Loan Liability		(53,129)	(53,281)	(44,874)
Provisions		(167,044)	(136,945)	(161,963)
		(852,555)	(293,526)	(428,053)
Less: Cash Reserves	9	(470,117)	(534,847)	(471,638)
Add Back: Component of Leave Liability not Required to be funded		0	0	0
Add Back: Current Loan Liability		53,129	53,281	44,874
Net Current Funding Position		29,877	2,377,885	2,152,718

SIGNIFICANT ACCOUNTING POLICIES

Please see Note 1(a) for information on significant accounting policies relating to Net Current Assets.

KEY INFORMATION

The amount of the adjusted net current assets at the end of the period represents the actual surplus (or deficit if the figure is a negative) as presented on the Rate Setting Statement.



This Year YTD
Surplus(Deficit)
\$2.15 M
Last Year YTD
Surplus(Deficit)
\$2.38 M

NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY

FOR THE PERIOD ENDED 30 SEPTEMBER 2019

NOTE 2

EXPLANATION OF SIGNIFICANT VARIANCES

The material variance thresholds are adopted annually by Council as an indicator of whether the actual expenditure or revenue varies from the year to date budget materially.

The material variance adopted by Council for the 2019/20 year is \$10,000 and 10%.

Reporting Program	Var. \$	Var. %	Significant		Timing/ Permanent	Explanation of Variance
			Var. ▲▼	Var. \$		
Expenditure from operating activities						
Governance	102,709	44%	▲	\$	Timing	Phasing of YTD Budgeted recovery of administration costs allocated creating variance to YTD Actual figures.
Housing	23,324	34%	▲	\$	Timing	Staff housing maintenance program running a bit behind budget.
Community Amenities	65,380	36%	▲	\$	Timing	Tip maintenance is running behind budget at this point in time.
Recreation and Culture	21,137	12%	▲	\$	Timing	Expenditure on public halls and recreation facilities running behind budget at this point in time.
Transport	(232,345)	(26%)	▼	\$	Permanent	Depreciation expenditure on transport infrastructure assets is understated in the budget. This is to be corrected at budget review.
Investing Activities						
Non-operating Grants, Subsidies and Contributions	(257,460)	(52%)	▼	\$	Timing	Actual income coming in later than budgeted expectation for RTR and AGLIME funding.
Land and Buildings	(21,198)	(353%)	▼	\$	Timing	Timing of recognition of expenditure on staff housing, depot and admin office capital expenditure. Some of this expenditure will require re-budgeting in 2019/20.
Infrastructure Assets - Roads	346,487	69%	▲	\$	Timing	Works on the road works program behind budget at this point in time.
Financing Activities						
Transfer from Reserves	(24,999)	(54%)	▼	\$	Timing	Transfers from reserves not required yet
Transfer to Reserves	25,101	53%	▲	\$	Timing	Transfers not required yet
Reporting Nature or Type	Var. \$	Var. %	Significant		Timing/ Permanent	Explanation of Variance
Expenditure from operating activities						
Materials and Contracts	106,922	19%	▲	\$	Permanent	Materials and contract expenditure less than budget at this point in time.
Utility Charges	11,310	41%	▲	\$	Permanent	Utility charges less than budget at this point in time.
Depreciation on Non-Current Assets	(192,266)	(24%)	▼	\$	Permanent	Depreciation expenditure on transport infrastructure assets is understated in the budget. This is to be corrected at budget review.
Insurance Expenses	18,431	17%	▲	\$	Timing	Insurance costs running ahead of budget at this point in time.
Other Expenditure	35,102	66%	▲	\$	Timing	Public relations expenses are coming coming in behind budget phasing of expenditure as is expenditure relating to community development grants.

NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 30 SEPTEMBER 2019

OPERATING ACTIVITIES
NOTE 3
CASH AND INVESTMENTS

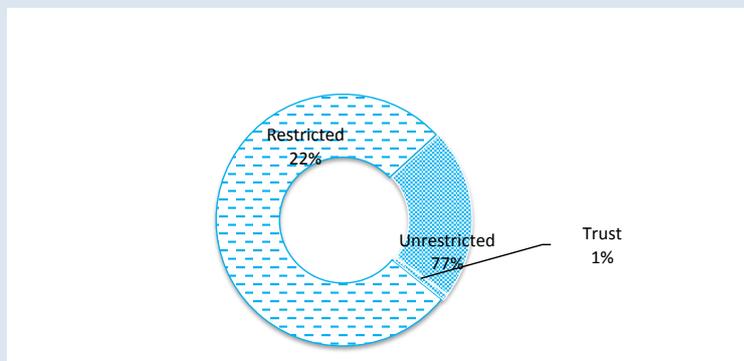
	Unrestricted	Restricted	Trust	Total Amount	Institution	Interest Rate	Maturity Date
	\$	\$	\$	\$			
Cash on Hand							
Petty Cash Float	590			590	N/A	Nil	On Hand
At Call Deposits							
Municipal Funds Bank A/c	1,659,030			1,659,030	Bendigo	0.00%	At Call
Reserve Funds Bank Account		362,515		362,515	Bendigo	0.25%	At Call
Trust Bank Account			16,430	16,430	Bendigo	0.00%	At Call
Term Deposits							
Municipal Savings Bank Account	3,588			3,588	Bendigo	0.25%	At Call
Reserves - Term Deposit		109,123		109,123	Bendigo	1.50%	5/03/2020
Total	1,663,207	471,638	16,430	2,151,275			

SIGNIFICANT ACCOUNTING POLICIES

Cash and cash equivalents include cash on hand, cash at bank, deposits available on demand with banks and other short term highly liquid investments that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value and bank overdrafts. Bank overdrafts are reported as short term borrowings in current liabilities in the statement of financial position.

KEY INFORMATION

Cash and cash equivalents include cash on hand, cash at bank, deposits available on demand with banks and other short term highly liquid investments that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value and bank overdrafts. Bank overdrafts are reported as short term borrowings in current liabilities in the statement of financial position.



Total Cash	Unrestricted
\$2.15 M	\$.47 M

NB: Council's overdraft facility has not been utilised in this month.

**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 30 SEPTEMBER 2019**

**OPERATING ACTIVITIES
NOTE 4
RECEIVABLES**

Receivables - Rates & Rubbish	30 June 2019	30 Sep 19
	\$	\$
Opening Arrears Previous Years	37,107	(377)
Levied this year	2,468,822	2,568,831
Less Collections to date	(2,506,305)	(1,847,228)
Equals Current Outstanding	(377)	721,226
Net Rates Collectable	(377)	721,226
% Collected	100.02%	71.92%

Receivables - General	Current	30 Days	60 Days	90+ Days	Total
	\$	\$	\$	\$	\$
Receivables - General	8,710	35	1,651	42,325	52,721
Percentage	17%	0%	3%	80%	
Balance per Trial Balance					
Sundry Debtors					52,721
Receivables - Other					78,497
Total Receivables General Outstanding					131,218

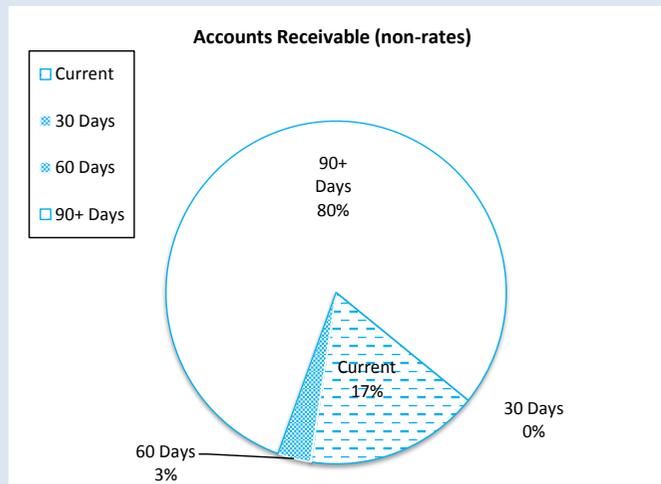
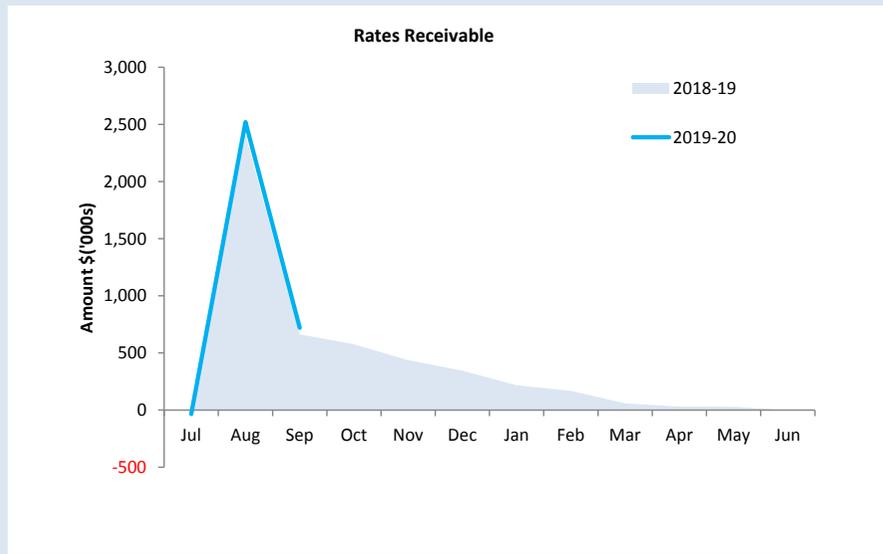
Amounts shown above include GST (where applicable)

KEY INFORMATION

Trade and other receivables include amounts due from ratepayers for unpaid rates and service charges and other amounts due from third parties for goods sold and services performed in the ordinary course of business.

SIGNIFICANT ACCOUNTING POLICIES

Trade and other receivables include amounts due from ratepayers for unpaid rates and service charges and other amounts due from third parties for goods sold and services performed in the ordinary course of business. Receivables expected to be collected within 12 months of the end of the reporting period are classified as current assets. All other receivables are classified as non-current assets. Collectability of trade and other receivables is reviewed on an ongoing basis. Debts that are known to be uncollectible are written off when identified. An allowance for doubtful debts is raised when there is objective evidence that they will not be collectible.



Debtors Due
\$131,218
Over 30 Days
83%
Over 90 Days
80%

Collected	Rates Due
72%	\$721,226

NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 30 SEPTEMBER 2019

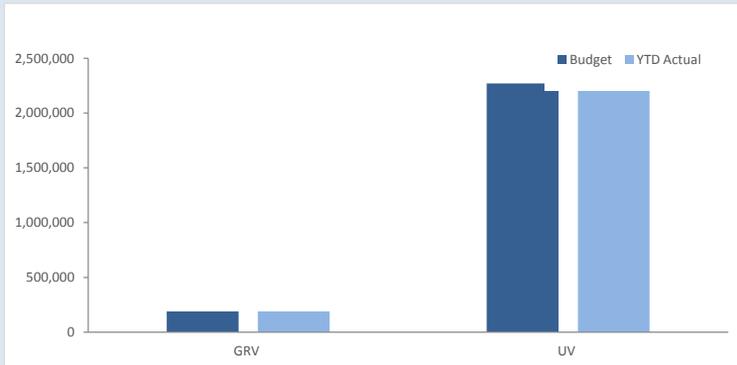
OPERATING ACTIVITIES
NOTE 5
RATE REVENUE

RATE TYPE	Amended Budget						YTD Actual				
	Rate in \$	Number of Properties	Rateable Value	Rate Revenue \$	Interim Rate \$	Back Rate \$	Total Revenue \$	Rate Revenue \$	Interim Rates \$	Back Rates \$	Total Revenue \$
General Rate											
GRV	10.581000	162	1,794,146	189,839	0	0	189,839	189,839	0	0	189,839
UV	0.705100	302	321,973,750	2,270,237	0	0	2,270,237	2,270,237	(3,426)	(489)	2,266,322
Sub-Totals		464	323,767,896	2,460,076	0	0	2,460,076	2,460,076	(3,426)	(489)	2,456,161
Minimum Payment											
	Minimum \$										
GRV	436.80	65	81,774	28,392	0	0	28,392	28,392	0	0	28,392
UV	572.00	53	1,726,321	30,316	0	0	30,316	30,316	0	0	30,316
Sub-Totals		118	1,808,095	58,708	0	0	58,708	58,708	0	0	58,708
		582	325,575,991	2,518,784	0	0	2,518,784	2,518,784	(3,426)	(489)	2,514,869
Discounts							0				0
Concession							0				0
Amount from General Rates							2,518,784				2,514,869
Ex-Gratia Rates							76,000				75,744
Movement in Excess Rates							0				0
Specified Area Rates							0				0
Totals							2,594,784				2,590,613

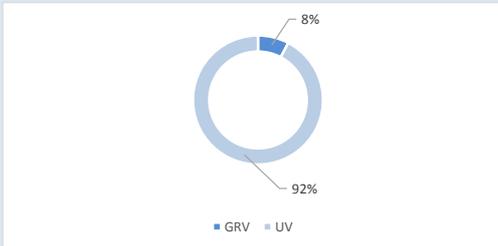
SIGNIFICANT ACCOUNTING POLICIES

Rates, grants, donations and other contributions are recognised as revenues when the local government obtains control over the assets comprising the contributions. Control over assets acquired from rates is obtained at the commencement of the rating period or, where earlier, upon receipt of the rates.

KEY INFORMATION



General Rates		
Budget	YTD Actual	%
\$2.52 M	\$2.51 M	100%

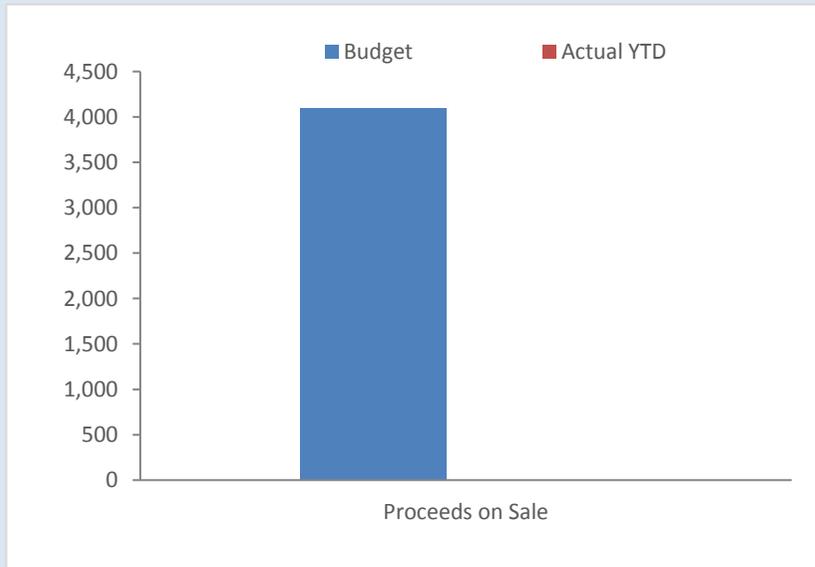


**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 30 SEPTEMBER 2019**

**OPERATING ACTIVITIES
NOTE 6
DISPOSAL OF ASSETS**

Asset Number	Asset Description	Amended Budget				YTD Actual			
		Net Book Value	Proceeds	Profit	(Loss)	Net Book Value	Proceeds	Profit	(Loss)
		\$	\$	\$	\$	\$	\$	\$	\$
	Plant and Equipment								
PE097	Toro Z580D 25hp Ride On Mower	0	4,100	4,100		0	0	0	0
		0	4,100	4,100	0	0	0	0	0

KEY INFORMATION



Proceeds on Sale		
Budget	YTD Actual	%
\$4,100	\$0	0%

**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 30 SEPTEMBER 2019**

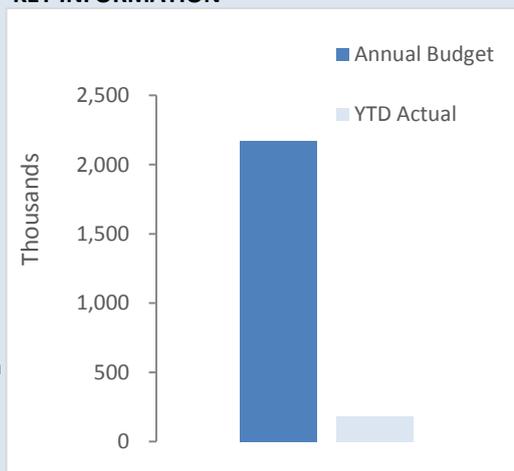
**INVESTING ACTIVITIES
NOTE 7
CAPITAL ACQUISITIONS**

Capital Acquisitions	Adopted	Amended		YTD Actual Total	YTD Budget Variance
	Annual Budget	YTD Budget	Annual Budget		
	\$	\$	\$	\$	\$
Land Held for Resale	0	0	0	0	0
Land and Buildings	48,000	6,000	48,000	27,198	21,198
Construction other than Buildings	0	0	0	0	0
Plant and Equipment	0	0	0	0	0
Motor Vehicles	0	0	0	0	0
Furniture and Equipment	0	0	0	0	0
Infrastructure Assets - Roads	2,021,289	502,764	2,021,289	156,277	(346,487)
Infrastructure Assets - Footpaths	0	0	0	0	0
Infrastructure Assets - Bridges	100,000	24,999	100,000	0	(24,999)
Infrastructure Assets - Other	0	0	0	0	0
Capital Expenditure Totals	2,169,289	533,763	2,169,289	183,475	(350,288)
Capital acquisitions funded by:					
	\$	\$	\$	\$	\$
Capital Grants and Contributions	1,962,516	490,624	1,962,516	233,164	(257,460)
Borrowings	0	0	0	0	0
Other (Disposals & C/Fwd)	4,100	0	4,100	0	0
Council contribution - Cash Backed Reserves					
Various Reserves		45,945	165,123	20,946	(24,999)
Council contribution - operations		(2,806)	37,550	(70,635)	(67,829)
Capital Funding Total		533,763	2,169,289	183,475	(350,288)

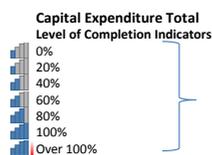
SIGNIFICANT ACCOUNTING POLICIES

All assets are initially recognised at cost. Cost is determined as the fair value of the assets given as consideration plus costs incidental to the acquisition. For assets acquired at no cost or for nominal consideration, cost is determined as fair value at the date of acquisition. The cost of non-current assets constructed by the local government includes the cost of all materials used in the construction, direct labour on the project and an appropriate proportion of variable and fixed overhead. Certain asset classes may be revalued on a regular basis such that the carrying values are not materially different from fair value. Assets carried at fair value are to be revalued with sufficient regularity to ensure the carrying amount does not differ materially from that determined using fair value at reporting date.

KEY INFORMATION



Acquisitions	Annual Budget	YTD Actual	% Spent
	\$2.17 M	\$0.18 M	8%
Capital Grant	Annual Budget	YTD Actual	% Received
	\$1.96 M	\$0.23 M	12%



Percentage YTD Actual to Annual Budget
 Expenditure over budget highlighted in red.

% of
 Completion

Level of completion indicator, please see table at the top of this note for further detail.

	Account Number	Balance Sheet Category	Job Number	Adopted		Amended		Variance (Under)/Over		
				Annual Budget	Annual Budget	YTD Budget	Total YTD			
Assets				\$	\$	\$	\$	\$		
Buildings										
Governance										
0.53		Admin Office Upgrade	40052	9231	(12,000)	(12,000)	(6,000)	(6,412)	(412)	
		Total - Governance			(12,000)	(12,000)	(6,000)	(6,412)	(412)	
Housing										
0.00		44 Edmonds Street - Housing upgrade	40110	9231	(5,000)	(5,000)	0	0	0	
		Total - Housing			(5,000)	(5,000)	0	0	0	
Other Property & Services										
0.67		Depot Office Upgrade	40063	9231	(31,000)	(31,000)	0	(20,786)	(20,786)	
0.67		Total - Other Property & Services			(31,000)	(31,000)	0	(20,786)	(20,786)	
0.57		Total - Buildings			(48,000)	(48,000)	(6,000)	(27,198)	(21,198)	
Roads										
Transport										
0.00		Gillingarra Glentromie Road Council Funded Capital	40021	9240	C0019	(18,000)	(18,000)	(4,494)	0	4,494
0.00		Bolgart West Road Council Funded Capital	40021	9240	C0127	(20,746)	(20,746)	(5,184)	0	5,184
0.00		Woods Rd Council Funded Capital	40021	9240	C0133	(95,340)	(95,340)	(23,826)	0	23,826
0.00		Duggan Rd Council Funded Capital	40021	9240	C0134	(100,500)	(100,500)	(25,116)	0	25,116
0.00		Toodyay-Bindi Bindi Road 2018-19	40022	9240	RR0035	(7,000)	(7,000)	0	0	0
0.00		Bolgart East Rd Final Seal (SLK 0.98-11.40) 2019-20 (RRG Funded)	40022	9240	RR0036	(259,400)	(259,400)	(64,845)	0	64,845
hide		Moore River Bridge Repairs (2017-18)	40024	9240	R2R024	0	0	0	0	0
0.00		Yerecoin SE Road (2018-19)	40024	9240	R2R025	(3,000)	(3,000)	0	0	0
0.00		Bolgart East Rd Final Seal (SLK 11.40-12.55) 2019-20 (RTR Funde	40024	9240	R2R026	(29,500)	(29,500)	(7,371)	0	7,371
0.41		Toodyay-Bindi Bindi Rd 2019-20 (RTR Funded)	40024	9240	R2R027	(262,000)	(262,000)	(65,490)	(106,569)	(41,079)
0.00		New Norcia-Gillingara Rd 2019-20 (R2R Funded)	40024	9240	R2R028	(114,000)	(114,000)	(28,494)	0	28,494
0.03		AG Lime - Calingiri-New Norcia / Toodyay Bindi-Bindi Intersectio	40025	9240	AG0001	(1,111,803)	(1,111,803)	(277,944)	(35,252)	242,692
1.00		SFN - Mogumber-Yarawindah Rd	40322	9240	SFN001	0	0	0	(14,456)	(14,456)
		Total - Transport				(2,021,289)	(2,021,289)	(502,764)	(156,277)	346,487
0.08		Total - Roads				(2,021,289)	(2,021,289)	(502,764)	(156,277)	346,487
Bridges										
Transport										
0.00		Glentromie-Yerecoin Rd Bridge 2019-20 (RTR Funded)	40321	9243	R2R029	(100,000)	(100,000)	(24,999)	0	24,999
		Total - Transport				(100,000)	(100,000)	(24,999)	0	24,999
0.00		Total - Bridges				(100,000)	(100,000)	(24,999)	0	24,999
0.08		Grand Total				(2,169,289)	(2,169,289)	(533,763)	(183,475)	350,288
Summary by Balance Sheet Category										
		Land Held for Resale Current	9121			0	0	0	0	0
		Land Held for Resale Non Current	9210			0	0	0	0	0
		Land	9230			0	0	0	0	0
		Buildings	9231			(48,000)	(48,000)	(6,000)	(27,198)	(21,198)
		Construction other than Buildings	9232			0	0	0	0	0
		Plant & Equipment	9235			0	0	0	0	0
		Motor Vehicles	9234			0	0	0	0	0
		Furniture & Equipment	9233			0	0	0	0	0
		Roads	9240			(2,021,289)	(2,021,289)	(502,764)	(156,277)	346,487
		Footpaths	9241			0	0	0	0	0
		Bridges	9243			(100,000)	(100,000)	(24,999)	0	24,999
		Infrastructure Other	9242			0	0	0	0	0
						(2,169,289)	(2,169,289)	(533,763)	(183,475)	350,288

NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 30 SEPTEMBER 2019

FINANCING ACTIVITIES
NOTE 8
BORROWINGS

Information on Borrowings	01 Jul 2019	New Loans			Principal Repayments			Principal Outstanding			Interest & Guarantee Fee Repayments		
		Actual	Amended Budget	Adopted Budget	Actual	Amended Budget	Adopted Budget	Actual	Amended Budget	Adopted Budget	Actual	Amended Budget	Adopted Budget
Particulars/Purpose		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Recreation and Culture													
Loan 82 Calingiri Sports Pavilion	59,114	0	0	0	0	18,838	18,838	59,114	40,276	40,276	-345	2,903	2,903
Economic Services													
Loan 84 Piawaning Water Supply	135,222	0	0	0	8,255	16,613	16,613	126,967	118,609	118,609	546	4,200	4,200
	194,336	0	0	0	8,255	35,451	35,451	186,081	158,885	158,885	200	7,103	7,103
Self supporting loans													
Recreation and Culture													
Loan 83 Calingiri Football Club *	222,074	0	0	0	0	16,777	16,777	222,074	205,297	205,297	-1,426	11,723	11,723
	222,074	0	0	0	0	16,777	16,777	222,074	205,297	205,297	(1,426)	11,723	11,723
	416,410	0	0	0	8,255	52,228	52,228	408,155	364,182	364,182	(1,225)	18,826	18,826

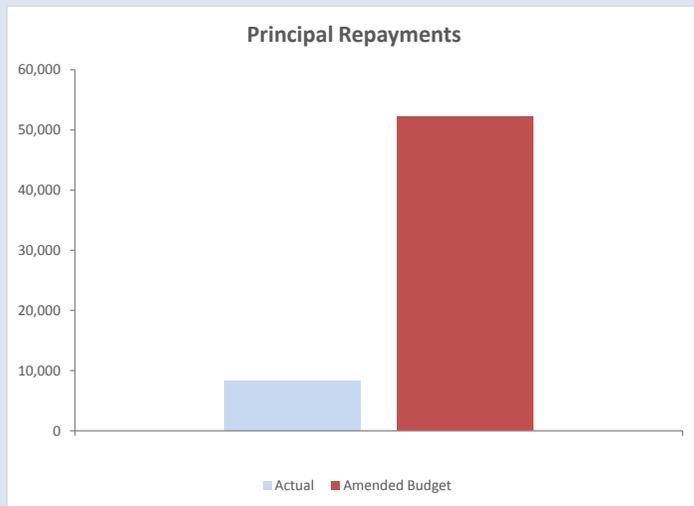
* These loans are self supporting loans.
All other debenture repayments were financed by general purpose revenue.

SIGNIFICANT ACCOUNTING POLICIES

All loans and borrowings are initially recognised at the fair value of the consideration received less directly attributable transaction costs. After initial recognition, interest-bearing loans and borrowings are subsequently measured at amortised cost using the effective interest method. Fees paid on the establishment of loan facilities that are yield related are included as part of the carrying amount of the loans and borrowings.

KEY INFORMATION

All loans and borrowings are initially recognised at the fair value of the consideration received less directly attributable transaction costs. After initial recognition, interest-bearing loans and borrowings are subsequently measured at amortised cost using the effective interest method. Fees paid on the establishment of loan facilities that are yield related are included as part of the carrying amount of the loans and borrowings.



Principal Repayments	\$8,255
Interest Earned	\$8,851
Reserves Bal	\$.47 M
Interest Expense	-\$1,225
Loans Due	\$.41 M

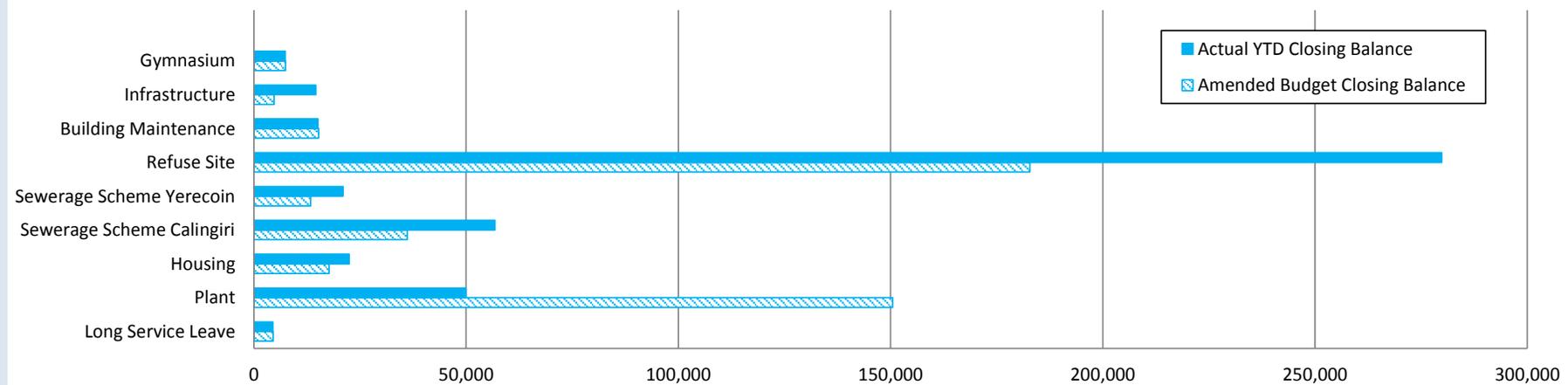
Cash Backed Reserve

Reserve Name	Opening Balance	Amended Budget Interest Earned	Actual Interest Earned	Amended Budget Transfers In (+)	Actual Transfers In (+)	Amended Budget Transfers Out (-)	Actual Transfers Out (-)	Amended Budget Closing Balance	Actual YTD Closing Balance
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Long Service Leave	4,437	61	14	0	0	0	0	4,498	4,451
Plant	49,808	689	161	100,000	0	0	0	150,497	49,970
Housing	22,400	310	72	0	0	(5,000)	0	17,710	22,472
Sewerage Scheme Calingiri	77,578	783	183	0	0	(42,249)	(20,946)	36,112	56,816
Sewerage Scheme Yerecoin	0	290	68	20,946	20,946	(7,874)	0	13,362	21,014
Refuse Site	278,982	3,857	903	0	0	(100,000)	0	182,839	279,885
Building Maintenance	15,032	208	49	0	0	0	0	15,240	15,081
Infrastructure	14,535	201	47	0	0	(10,000)	0	4,736	14,582
Gymnasium	7,345	101	24	0	0	0	0	7,446	7,369
	470,117	6,500	1,521	120,946	20,946	(165,123)	(20,946)	432,440	471,638

KEY INFORMATION

Reserve interest is being retained in Municipal Funds per the 18/19 adopted budget.

Note 9 - Year To Date Reserve Balance to End of Year Estimate



NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 30 September 2019

NOTE 10
GRANTS AND CONTRIBUTIONS

Grants and Contributions	Grant Provider	Amended		Adopted		Variance (Under)/Over
		Annual Budget	YTD Budget	Annual Budget	YTD Actual	
Operating grants, subsidies and contributions						
General Purpose Funding						
Grants Commission - General	WALGGC	279,811	69,952	279,811	70,095	143
Grants Commission - Local Roads	WALGGC	251,018	62,754	251,018	62,759	5
Law, Order & Public Safety						
Grant - ESL BFB Operating Grant	Dept of Fire & Emergency Service	45,116	0	45,116	0	0
Contribution - DFES Commission on ESL Levy	Dept of Fire & Emergency Service	4,000	999	4,000	0	(999)
Education & Welfare						
Seniors Week/TAVD Community Grant	Dept Local Govt & Cummunities	2,000	498	2,000	0	(498)
Grant - WA Youth Week Grant	Dept Local Govt & Cummunities	1,000	249	1,000	0	(249)
Contributions to Community Development Programs	Community contributions	5,000	1,248	5,000	0	(1,248)
Transport						
Contribution - Street Lighting	Main Roads WA	1,000	249	1,000	0	(249)
Grant - Direct Road	Main Roads WA	123,211	123,211	123,211	131,137	7,926
Operating grants, subsidies and contributions Total		712,156	259,160	712,156	263,991	4,831
Non-operating grants, subsidies and contributions						
Transport						
Grant - Regional Road Group - Road Projects	Main Roads WA	257,921	64,480	257,921	176,938	112,458
Grant - Roads to Recovery	Dept of Infrastructure	344,595	86,148	344,595	0	(86,148)
Grant - Ag-Lime Project	CBH	680,000	169,998	680,000	0	(169,998)
Grant - Ag-Lime Project	Main Roads WA	680,000	169,998	680,000	56,226	(113,772)
Non-operating grants, subsidies and contributions Total		1,962,516	490,624	1,962,516	233,164	(257,460)
		2,674,672	749,784	2,674,672	497,156	(252,628)

KEY INFORMATION

**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 30 SEPTEMBER 2019**

**NOTE 11
BONDS & DEPOSITS AND TRUST FUNDS**

In previous years, bonds and deposits were held as trust monies. They are still reported in this Note but also included in Restricted Cash - Bonds and Deposits and as a current liability in the books of Council.

Trust funds held at balance date over which the Shire has no control and which are not included in this statement are as follows:

Description	Opening Balance 01 Jul 2019	Amount Received	Amount Paid	Closing Balance 30 Sep 2019
	\$	\$	\$	\$
Restricted Cash - Bonds and Deposits				
BCITF	160.00	1,041.13	(1,041.13)	160.00
BSL	2,156.25	857.06	(857.06)	2,156.25
Community Bus	0.00	0.00	0.00	0.00
Central Midlands Vroc	0.00	0.00	0.00	0.00
Gillingara Sports & Recreation Association	5,000.00	0.00	0.00	5,000.00
Gym Key Bond	1,083.00	164.00	(22.00)	1,225.00
Housing Bonds	0.00	800.00	0.00	800.00
Hall & Hall Key Bond	1,192.00	0.00	(252.00)	940.00
Vehicle Licensing	460.85	34,475.10	(34,693.30)	242.65
Councillor Nomination Bonds	0.00	0.00	0.00	0.00
Other Trust Items	3,492.76	702.00	(105.00)	4,089.76
Tip Key Bond	1,578.00	0.00	0.00	1,578.00
Sub-Total	15,122.86	38,039.29	(36,970.49)	16,191.66
Trust Funds				
Nil				
Sub-Total	0.00	0.00	0.00	0.00
	15,122.86	38,039.29	(36,970.49)	16,191.66

KEY INFORMATION



SHIRE OF VICTORIA PLAINS
MONTHLY FINANCIAL REPORT
(Containing the Statement of Financial Activity)
For the Period Ended 31 October 2019

LOCAL GOVERNMENT ACT 1995
LOCAL GOVERNMENT (FINANCIAL MANAGEMENT) REGULATIONS 1996

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**MONTHLY FINANCIAL REPORT
FOR THE PERIOD ENDED 31 OCTOBER 2019**
KEY INFORMATION
Items of Significance

The material variance adopted by the Shire of Victoria Plains for the 2019/20 year is \$10,000 and 10%. The following selected items have been highlighted due to the amount of the variance to the budget or due to the nature of the revenue/expenditure. A full listing and explanation of all items considered of significant/material variance is disclosed in Note 2.

	%				
	Collected / Completed	Amended Annual Budget	Amended YTD Budget	YTD Actual	Variance (Under)/Over
Significant Projects					
Bolgart East Rd Final Seal (SLK 0.98-11.40) 2019-20 (RRG Fur	0%	259,400	86,460	0	86,460
Bolgart East Rd Final Seal (SLK 11.40-12.55) 2019-20 (RTR Fu	0%	29,500	9,828	0	9,828
Toodyay-Bindi Bindi Rd 2019-20 (RTR Funded)	90%	262,000	87,320	234,902	(147,582)
New Norcia-Gillingara Rd 2019-20 (R2R Funded)	0%	114,000	37,992	0	37,992
AG Lime - Calingiri-New Norcia / Toodyay Bindi-Bindi Interse	4%	1,111,803	370,592	44,429	326,163
Glentromie-Yerecoin Rd Bridge 2019-20 (RTR Funded)	0%	100,000	33,332	0	33,332
Grants, Subsidies and Contributions					
Operating Grants, Subsidies and Contributions	40%	712,156	274,678	282,912	8,234
Non-operating Grants, Subsidies and Contributions	12%	1,962,516	754,584	242,341	(512,243)
	20%	2,674,672	1,029,262	525,253	(504,009)
Rates Levied	100%	2,594,784	2,594,784	2,590,286	(4,498)

% Compares current ytd actuals to annual budget

		Prior Year 31 October 2018	Current Year 31 October 2019
Financial Position			
Adjusted Net Current Assets	76%	\$ 2,133,803	\$ 1,629,258
Cash and Equivalent - Unrestricted	89%	\$ 1,599,778	\$ 1,426,080
Cash and Equivalent - Restricted	88%	\$ 534,847	\$ 471,638
Receivables - Rates	95%	\$ 564,348	\$ 537,340
Receivables - Other	31%	\$ 199,403	\$ 61,689
Payables	213%	\$ 130,268	\$ 277,545

% Compares current ytd actuals to prior year actuals at the same time

Note: The Statements and accompanying notes are prepared based on all transactions recorded at the time of preparation and may vary due to transactions being processed for the reporting period after the date of preparation.

MONTHLY FINANCIAL REPORT FOR THE PERIOD ENDED 31 OCTOBER 2019

INFORMATION

PREPARATION TIMING AND REVIEW

Date prepared: All known transactions up to 31 October 2019
Prepared by: Bob Waddell (Local Government Consultant)
Reviewed by: Bob Waddell (Local Government Consultant)

BASIS OF PREPARATION

REPORT PURPOSE

This report is prepared to meet the requirements of Local Government (Financial Management) Regulations 1996, Regulation 34. Note: The Statements and accompanying notes are prepared based on all transactions recorded at the time of preparation and may vary due to transactions being processed for the reporting period after the date of preparation.

BASIS OF ACCOUNTING

This statement comprises a special purpose financial report which has been prepared in accordance with Australian Accounting Standards (as they apply to local governments and not-for-profit entities), Australian Accounting Interpretations, other authoritative pronouncements of the Australian Accounting Standards Board, the Local Government Act 1995 and accompanying regulations. Material accounting policies which have been adopted in the preparation of this statement are presented below and have been consistently applied unless stated otherwise. Except for cash flow and rate setting information, the report has also been prepared on the accrual basis and is based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and liabilities.

THE LOCAL GOVERNMENT REPORTING ENTITY

All Funds through which the Council controls resources to carry on its functions have been included in this statement. In the process of reporting on the local government as a single unit, all transactions and balances between those funds (for example, loans and transfers between Funds) have been eliminated. All monies held in the Trust Fund are excluded from the statement, but a separate statement of those monies appears at Note 12.

SIGNIFICANT ACCOUNTING POLICES

GOODS AND SERVICES TAX

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO). Receivables and payables are stated inclusive of GST receivable or payable. The net amount of GST recoverable

from, or payable to, the ATO is included with receivables or payables in the statement of financial position. Cash flows are presented on a gross basis. The GST components of cash flows arising from investing or financing activities which are recoverable from, or payable to, the ATO are presented as operating cash flows.

CRITICAL ACCOUNTING ESTIMATES

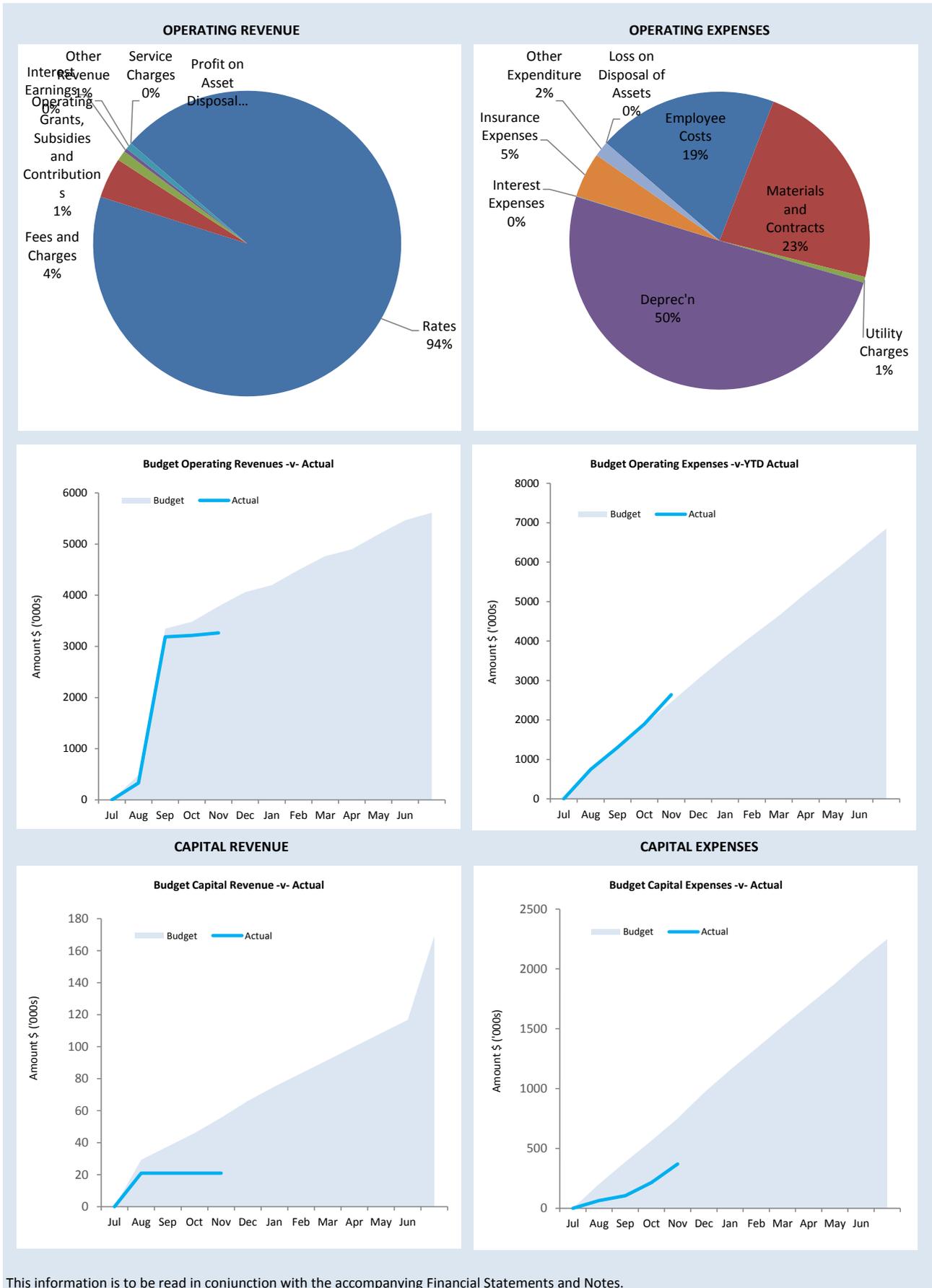
The preparation of a financial report in conformity with Australian Accounting Standards requires management to make judgements, estimates and assumptions that effect the application of policies and reported amounts of assets and liabilities, income and expenses. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances; the results of which form the basis of making the judgements about carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

ROUNDING OFF FIGURES

All figures shown in this statement are rounded to the nearest dollar.

**MONTHLY FINANCIAL REPORT
FOR THE PERIOD ENDED 31 OCTOBER 2019**

SUMMARY GRAPHS



This information is to be read in conjunction with the accompanying Financial Statements and Notes.

**KEY TERMS AND DESCRIPTIONS
FOR THE PERIOD ENDED 31 OCTOBER 2019**

STATUTORY REPORTING PROGRAMS

Shire operations as disclosed in these financial statements encompass the following service orientated activities/programs.

PROGRAM NAME	OBJECTIVE	ACTIVITIES
GOVERNANCE	To provide a decision making process for the efficient allocation of scarce resources.	Includes the activities of members of council and the administrative support available to the council for the provision of governance of the district. Other costs relate to the task of assisting elected members and ratepayers on matters which do not concern specific council services.
GENERAL PURPOSE FUNDING	To collect revenue to allow for the provision of services.	Rates, general purpose government grants and interest revenue.
LAW, ORDER, PUBLIC SAFETY	To provide services to help ensure a safer and environmentally conscious community.	Supervision and enforcement of various local laws relating to fire prevention, animal control and other aspects of public safety including emergency services.
HEALTH	To provide an operational framework for environmental and community health.	Inspection of food outlets and their control, provision of meat inspection services, noise control and waste disposal compliance.
EDUCATION AND WELFARE	To provide services to disadvantaged persons, the elderly, children and youth.	Maintenance of child minding centre, playgroup centre, senior citizen centre and aged care centre. Provision and maintenance of home and community care programs and youth services.
HOUSING	To provide and maintain housing.	Provision and maintenance of residents housing.
COMMUNITY AMENITIES	To provide services required by the community.	Rubbish collection services, operation of rubbish disposal sites, litter control, construction and maintenance of urban storm water drains, protection of the environment and administration of town planning schemes, cemetery and public conveniences.
RECREATION AND CULTURE	To establish and effectively manage infrastructure and resource which will help the social well being of the community.	Maintenance of public halls, civic centres, aquatic centre, beaches, recreation centres and various sporting facilities. Provision and maintenance of parks, gardens and playgrounds. Operation of library, museum and other cultural facilities.
TRANSPORT	To provide safe, effective and efficient transport services to the community.	Construction and maintenance of roads, streets, footpaths, depots, cycle ways, parking facilities and traffic control. Cleaning of streets and maintenance of street trees. street lighting etc.
ECONOMIC SERVICES	To help promote the City and its economic wellbeing.	Tourism and area promotion including the maintenance and operation of a caravan park. Provision of rural services including weed control, vermin control and standpipes. Building Control.
OTHER PROPERTY AND SERVICES	To monitor and control City overheads operating accounts.	Private works operation, plant repair and operation costs and engineering operation costs.

STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 31 OCTOBER 2019

STATUTORY REPORTING PROGRAMS

	Note	Adopted Annual Budget	Amended Annual Budget (d)	Amended YTD Budget (a)	YTD Actual (b)	Var. \$ (b)-(a)	Var. % (b)-(a)/(a)	Var. ▲▼	Significant Var. S
		\$	\$	\$	\$	\$	%		
Opening Funding Surplus(Deficit)	1	185,326	29,877	29,877	29,877	0	0%		
Revenue from operating activities									
Governance		4,233	4,233	1,336	848	(488)	(36%)	▼	
General Purpose Funding - Rates	5	2,594,784	2,594,784	2,594,784	2,590,286	(4,498)	(0%)	▼	
General Purpose Funding - Other		579,462	579,462	148,898	149,490	592	0%	▲	
Law, Order and Public Safety		59,818	59,818	19,238	19,764	526	3%	▲	
Health		3,150	3,150	1,048	583	(465)	(44%)	▼	
Education and Welfare		8,500	8,500	2,824	1,528	(1,296)	(46%)	▼	
Housing		98,492	98,492	33,055	29,255	(3,800)	(11%)	▼	
Community Amenities		85,738	85,738	78,414	76,664	(1,750)	(2%)	▼	
Recreation and Culture		26,946	26,946	5,064	3,814	(1,251)	(25%)	▼	
Transport		131,941	131,941	126,115	131,901	5,786	5%	▲	
Economic Services		39,355	39,355	13,108	10,187	(2,921)	(22%)	▼	
Other Property and Services		17,660	17,660	5,884	7,090	1,206	20%	▲	
		3,650,079	3,650,079	3,029,768	3,021,409				
Expenditure from operating activities									
Governance		(512,513)	(512,513)	(281,622)	(196,033)	85,589	30%	▲	S
General Purpose Funding		(356,565)	(356,565)	(118,848)	(137,036)	(18,188)	(15%)	▼	S
Law, Order and Public Safety		(312,101)	(312,101)	(121,970)	(123,165)	(1,195)	(1%)	▼	
Health		(148,887)	(148,887)	(49,616)	(55,294)	(5,678)	(11%)	▼	
Education and Welfare		(56,533)	(56,533)	(19,927)	(19,174)	753	4%	▲	
Housing		(241,243)	(241,243)	(96,831)	(69,606)	27,225	28%	▲	S
Community Amenities		(742,819)	(742,819)	(239,923)	(165,024)	74,899	31%	▲	S
Recreation and Culture		(679,097)	(679,097)	(232,752)	(242,939)	(10,187)	(4%)	▼	
Transport		(3,600,278)	(3,600,278)	(1,204,587)	(1,549,353)	(344,766)	(29%)	▼	S
Economic Services		(194,252)	(194,252)	(65,112)	(62,741)	2,371	4%	▲	
Other Property and Services		(10,000)	(10,000)	(24,443)	(19,119)	5,324	22%	▲	
		(6,854,288)	(6,854,288)	(2,455,631)	(2,639,483)				
Operating activities excluded from budget									
Add back Depreciation		3,224,366	3,224,366	1,074,768	1,327,390	252,622	24%	▲	S
Adjust (Profit)/Loss on Asset Disposal	6	(4,100)	(4,100)	(1,364)	0	1,364	(100%)	▲	
Movement in Leave Reserve (Added Back)		0	0	0	0	0			
Movement in Deferred Pensioner Rates/ESL		0	0	0	(3,098)	(3,098)		▼	
Movement in Employee Benefit Provisions		0	0	0	0	0			
Rounding Adjustments		0	0	0	0	0			
Loss on Asset Revaluation		0	0	0	0	0			
Adjustment in Fixed Assets		0	0	0	0	0			
Amount attributable to operating activities		16,057	16,057	1,647,541	1,706,219				
Investing Activities									
Non-operating Grants, Subsidies and Contributions	10	1,962,516	1,962,516	754,584	242,341	(512,243)	(68%)	▼	S
Proceeds from Disposal of Assets	6	4,100	4,100	1,353	0	(1,353)	(100%)	▼	
Land Held for Resale	7	0	0	0	0	0			
Land and Buildings	7	(48,000)	(48,000)	(14,500)	(28,828)	(14,328)	(99%)	▼	S
Construction other than Buildings	7	0	0	0	0	0			
Plant and Equipment	7	0	0	0	0	0			
Motor Vehicles	7	0	0	0	0	0			
Furniture and Equipment	7	0	0	0	0	0			
Infrastructure Assets - Roads	7	(2,021,289)	(2,021,289)	(671,852)	(310,575)	361,277	54%	▲	S
Infrastructure Assets - Footpaths	7	0	0	0	0	0			
Infrastructure Assets - Bridges	7	(100,000)	(100,000)	(33,332)	0	33,332	100%	▲	S
Infrastructure Assets - Other	7	0	0	0	0	0			
Amount attributable to investing activities		(202,673)	(202,673)	36,253	(97,062)				
Financing Activities									
Proceeds from New Debentures		0	0	0	0	0			
Proceeds from Advances		0	0	0	0	0			
Self-Supporting Loan Principal		16,777	16,777	0	0	0			
Transfer from Reserves	9	165,123	165,123	54,278	20,946	(33,332)	(61%)	▼	S
Advances to Community Groups		0	0	0	0	0			
Repayment of Debentures	8	(52,228)	(52,228)	(8,306)	(8,255)	51	1%	▲	
Transfer to Reserves	9	(127,446)	(127,446)	(56,442)	(22,467)	33,975	60%	▲	S
Amount attributable to financing activities		2,226	2,226	(10,470)	(9,776)				
Closing Funding Surplus(Deficit)	1	936	(154,513)	1,703,201	1,629,258				

KEY INFORMATION

▲▼ Indicates a variance between Year to Date (YTD) Budget and YTD Actual data as per the adopted materiality threshold.

Refer to Note 2 for an explanation of the reasons for the variance.

The material variance adopted by Council for the 2019/20 year is \$10,000 and 10%.

This statement is to be read in conjunction with the accompanying Financial Statements and notes.

KEY TERMS AND DESCRIPTIONS FOR THE PERIOD ENDED 31 OCTOBER 2019

NATURE OR TYPE DESCRIPTIONS

REVENUE

RATES

All rates levied under the Local Government Act 1995. Includes general, differential, specific area rates, minimum rates, interim rates, back rates, ex-gratia rates, less discounts offered. Exclude administration fees, interest on instalments, interest on arrears and service charges.

OPERATING GRANTS, SUBSIDIES AND CONTRIBUTIONS

Refer to all amounts received as grants, subsidies and contributions that are not non-operating grants.

NON-OPERATING GRANTS, SUBSIDIES AND CONTRIBUTIONS

Amounts received specifically for the acquisition, construction of new or the upgrading of non-current assets paid to a local government, irrespective of whether these amounts are received as capital grants, subsidies, contributions or donations.

PROFIT ON ASSET DISPOSAL

Profit on the disposal of assets including gains on the disposal of long term investments. Losses are disclosed under the expenditure classifications.

FEES AND CHARGES

Revenues (other than service charges) from the use of facilities and charges made for local government services, sewerage rates, rentals, hire charges, fee for service, photocopying charges, licences, sale of goods or information, fines, penalties and administration fees. Local governments may wish to disclose more detail such as rubbish collection fees, rental of property, fines and penalties, other fees and charges.

SERVICE CHARGES

Service charges imposed under Division 6 of Part 6 of the Local Government Act 1995. Regulation 54 of the Local Government (Financial Management) Regulations 1996 identifies these as television and radio broadcasting, underground electricity and neighbourhood surveillance services. Exclude rubbish removal charges. Interest and other items of a similar nature received from bank and investment accounts, interest on rate instalments, interest on rate arrears and interest on debtors.

INTEREST EARNINGS

Interest and other items of a similar nature received from bank and investment accounts, interest on rate instalments, interest on rate arrears and interest on debtors.

OTHER REVENUE / INCOME

Other revenue, which can not be classified under the above headings, includes dividends, discounts, rebates etc.

EXPENSES

EMPLOYEE COSTS

All costs associate with the employment of person such as salaries, wages, allowances, benefits such as vehicle and housing, superannuation, employment expenses, removal expenses, relocation expenses, worker's compensation insurance, training costs, conferences, safety expenses, medical examinations, fringe benefit tax, etc.

MATERIALS AND CONTRACTS

All expenditures on materials, supplies and contracts not classified under other headings. These include supply of goods and materials, legal expenses, consultancy, maintenance agreements, communication expenses, advertising expenses, membership, periodicals, publications, hire expenses, rental, leases, postage and freight etc. Local governments may wish to disclose more detail such as contract services, consultancy, information technology, rental or lease expenditures.

UTILITIES (GAS, ELECTRICITY, WATER, ETC.)

Expenditures made to the respective agencies for the provision of power, gas or water. Exclude expenditures incurred for the reinstatement of roadwork on behalf of these agencies.

INSURANCE

All insurance other than worker's compensation and health benefit insurance included as a cost of employment.

LOSS ON ASSET DISPOSAL

Loss on the disposal of fixed assets.

DEPRECIATION ON NON-CURRENT ASSETS

Depreciation expense raised on all classes of assets.

INTEREST EXPENSES

Interest and other costs of finance paid, including costs of finance for loan debentures, overdraft accommodation and refinancing expenses.

OTHER EXPENDITURE

Statutory fees, taxes, provision for bad debts, member's fees or State taxes. Donations and subsidies made to community groups.

STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 31 OCTOBER 2019

BY NATURE OR TYPE

	Note	Adopted Annual Budget	Amended Annual Budget	Amended YTD Budget (a)	YTD Actual (b)	Var. \$ (b)-(a)	Var. % (b)-(a)/(a)	Var. ▲▼	Significant Var. \$
		\$	\$	\$	\$	\$	%		
Opening Funding Surplus (Deficit)	1	185,326	29,877	29,877	29,877	0	0%		
Revenue from operating activities									
Rates	5	2,594,784	2,594,784	2,594,784	2,590,286	(4,498)	(0%)	▼	
Operating Grants, Subsidies and Contributions	10	712,156	712,156	274,678	282,912	8,234	3%	▲	
Fees and Charges		229,317	229,317	126,390	118,127	(8,263)	(7%)	▼	
Service Charges		0	0	0	0	0			
Interest Earnings		46,403	46,403	11,552	10,502	(1,050)	(9%)	▼	
Other Revenue		63,319	63,319	21,000	19,583	(1,417)	(7%)	▼	
Profit on Disposal of Assets	6	4,100	4,100	1,364	0	(1,364)	(100%)	▼	
		3,650,079	3,650,079	3,029,768	3,021,409				
Expenditure from operating activities									
Employee Costs		(1,219,401)	(1,219,401)	(444,185)	(514,119)	(69,934)	(16%)	▼	\$
Materials and Contracts		(1,994,841)	(1,994,841)	(715,283)	(609,689)	105,594	15%	▲	\$
Utility Charges		(110,220)	(110,220)	(45,450)	(16,418)	29,032	64%	▲	\$
Depreciation on Non-Current Assets		(3,224,366)	(3,224,366)	(1,074,768)	(1,327,390)	(252,622)	(24%)	▼	\$
Interest Expenses		(20,826)	(20,826)	(1,600)	1,225	2,825	177%	▲	
Insurance Expenses		(135,136)	(135,136)	(109,117)	(129,292)	(20,175)	(18%)	▼	\$
Other Expenditure		(149,498)	(149,498)	(65,228)	(43,800)	21,428	33%	▲	\$
Loss on Disposal of Assets	6	0	0	0	0	0			
Loss FV Valuation of Assets		0	0	0	0	0			
		(6,854,288)	(6,854,288)	(2,455,631)	(2,639,483)				
Operating activities excluded from budget									
Add back Depreciation		3,224,366	3,224,366	1,074,768	1,327,390	252,622	24%	▲	\$
Adjust (Profit)/Loss on Asset Disposal	6	(4,100)	(4,100)	(1,364)	0	1,364	(100%)	▲	
Movement in Leave Reserve (Added Back)		0	0	0	0	0			
Movement in Deferred Pensioner Rates/ESL		0	0	0	(3,098)	(3,098)		▼	
Movement in Employee Benefit Provisions		0	0	0	0	0			
Rounding Adjustments		0	0	0	0	0			
Loss on Asset Revaluation		0	0	0	0	0			
Adjustment in Fixed Assets		0	0	0	0	0			
Amount attributable to operating activities		16,057	16,057	1,647,541	1,706,219				
Investing activities									
Non-Operating Grants, Subsidies and Contributions	10	1,962,516	1,962,516	754,584	242,341	(512,243)	(68%)	▼	\$
Proceeds from Disposal of Assets	6	4,100	4,100	1,353	0	(1,353)	(100%)	▼	
Land Held for Resale	7	0	0	0	0	0			
Land and Buildings	7	(48,000)	(48,000)	(14,500)	(28,828)	(14,328)	(99%)	▼	\$
Construction other than Buildings	7	0	0	0	0	0			
Plant and Equipment	7	0	0	0	0	0			
Motor Vehicles	7	0	0	0	0	0			
Furniture and Equipment	7	0	0	0	0	0			
Infrastructure Assets - Roads	7	(2,021,289)	(2,021,289)	(671,852)	(310,575)	361,277	54%	▲	\$
Infrastructure Assets - Footpaths	7	0	0	0	0	0			
Infrastructure Assets - Bridges	7	(100,000)	(100,000)	(33,332)	0	33,332	100%	▲	\$
Infrastructure Assets - Other	7	0	0	0	0	0			
Amount attributable to investing activities		(202,673)	(202,673)	36,253	(97,062)				
Financing Activities									
Proceeds from New Debentures		0	0	0	0	0			
Proceeds from Advances		0	0	0	0	0			
Self-Supporting Loan Principal		16,777	16,777	0	0	0			
Transfer from Reserves	9	165,123	165,123	54,278	20,946	(33,332)	(61%)	▼	\$
Advances to Community Groups		0	0	0	0	0			
Repayment of Debentures	8	(52,228)	(52,228)	(8,306)	(8,255)	51	1%	▲	
Transfer to Reserves	9	(127,446)	(127,446)	(56,442)	(22,467)	33,975	60%	▲	\$
Amount attributable to financing activities		2,226	2,226	(10,470)	(9,776)				
Closing Funding Surplus (Deficit)	1	936	(154,513)	1,703,201	1,629,258				

▲ ▼ Indicates a variance between Year to Date (YTD) Budget and YTD Actual data as per the adopted materiality threshold.

Refer to Note 2 for an explanation of the reasons for the variance.

The material variance adopted by Council for the 2019/20 year is \$10,000 and 10%.

This statement is to be read in conjunction with the accompanying Financial Statements and notes.

**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 31 OCTOBER 2019**

**NOTE 1(a)
NET CURRENT ASSETS**

SIGNIFICANT ACCOUNTING POLICIES

CURRENT AND NON-CURRENT CLASSIFICATION

In the determination of whether an asset or liability is current or non-current, consideration is given to the time when each asset or liability is expected to be settled. The asset or liability is classified as current if it is expected to be settled within the next 12 months, being the Council's operational cycle. In the case of liabilities where Council does not have the unconditional right to defer settlement beyond 12 months, such as vested long service leave, the liability is classified as current even if not expected to be settled within the next 12 months. Inventories held for trading are classified as current even if not expected to be realised in the next 12 months except for land held for resale where it is held as non current based on Council's intentions to release for sale.

EMPLOYEE BENEFITS

The provisions for employee benefits relates to amounts expected to be paid for long service leave, annual leave, wages and salaries and are calculated as follows:

(i) *Wages, Salaries, Annual Leave and Long Service Leave (Short-term Benefits)*

The provision for employees' benefits to wages, salaries, annual leave and long service leave expected to be settled within 12 months represents the amount the City has a present obligation to pay resulting from employees services provided to balance date. The provision has been calculated at nominal amounts based on remuneration rates the City expects to pay and includes related on-costs.

(ii) *Annual Leave and Long Service Leave (Long-term Benefits)*

The liability for long service leave is recognised in the provision for employee benefits and measured as the present value of expected future payments to be made in respect of services provided by employees up to the reporting date using the project unit credit method. Consideration is given to expected future wage and salary levels, experience of employee departures and periods of service. Expected future payments are discounted using market yields at the reporting date on national government bonds with terms to maturity and currency that match as closely as possible, the estimated future cash outflows. Where the City does not have the unconditional right to defer settlement beyond 12 months, the liability is recognised as a current liability.

PROVISIONS

Provisions are recognised when: The council has a present legal or constructive obligation as a result of past events; it is more likely than not that an outflow of resources will be required to settle the obligation; and the amount has been reliably estimated. Provisions are not recognised for future operating losses. Where there are a number of similar obligations, the likelihood that an outflow will be required in settlement is determined by considering the class of obligations as a whole. A provision is recognised even if the likelihood of an outflow with respect to any one of item included in the same class of obligations may be small.

INVENTORIES

Inventories are measured at the lower of cost and net realisable value. Net realisable value is the estimated selling price in the ordinary course of business less the estimated costs of completion and the estimated costs necessary to make the sale.

**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 31 OCTOBER 2019**

OPERATING ACTIVITIES

NOTE 1(b)

ADJUSTED NET CURRENT ASSETS

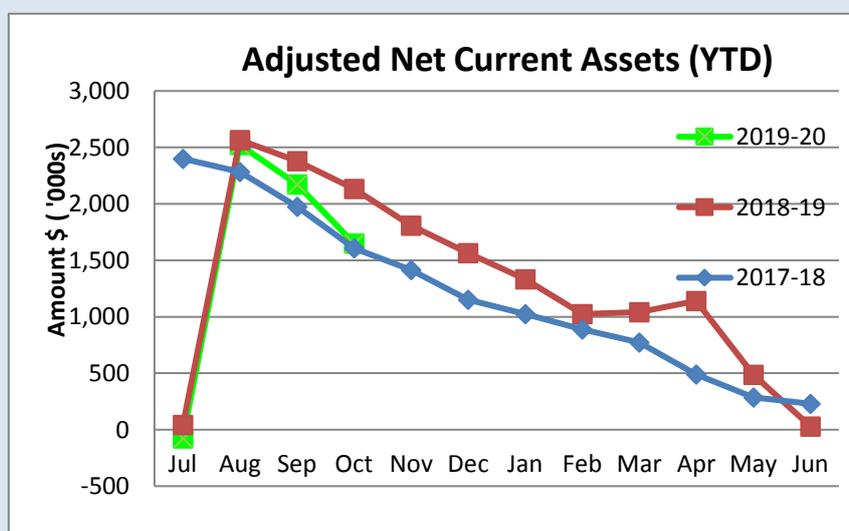
Adjusted Net Current Assets	Note	Last Years Closing 30/06/2019	This Time Last Year 31/10/2018	Year to Date Actual 31/10/2019
		\$	\$	\$
Current Assets				
Cash Unrestricted	3	367,841	1,599,778	1,426,080
Cash Restricted - Reserves	3	470,117	534,847	471,638
Receivables - Rates	4	(13,233)	564,348	537,340
Receivables - Other	4	441,279	199,403	61,689
Inventories		33,416	37,487	43,657
		1,299,420	2,935,863	2,540,404
Less: Current Liabilities				
Payables		(632,382)	(130,268)	(277,545)
Loan Liability		(53,129)	(53,281)	(44,874)
Provisions		(167,044)	(136,945)	(161,963)
		(852,555)	(320,494)	(484,382)
Less: Cash Reserves	9	(470,117)	(534,847)	(471,638)
Add Back: Component of Leave Liability not Required to be funded		0	0	0
Add Back: Current Loan Liability		53,129	53,281	44,874
Net Current Funding Position		29,877	2,133,803	1,629,258

SIGNIFICANT ACCOUNTING POLICIES

Please see Note 1(a) for information on significant accounting policies relating to Net Current Assets.

KEY INFORMATION

The amount of the adjusted net current assets at the end of the period represents the actual surplus (or deficit if the figure is a negative) as presented on the Rate Setting Statement.



This Year YTD

Surplus(Deficit)

\$1.63 M

Last Year YTD

Surplus(Deficit)

\$2.13 M

**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 31 OCTOBER 2019**

**NOTE 2
EXPLANATION OF SIGNIFICANT VARIANCES**

The material variance thresholds are adopted annually by Council as an indicator of whether the actual expenditure or revenue varies from the year to date budget materially.

The material variance adopted by Council for the 2019/20 year is \$10,000 and 10%.

Reporting Program	Var. \$	Var. %	Var. ▲▼	Significant Var. \$	Timing/ Permanent	Explanation of Variance
Expenditure from operating activities						
Governance	85,589	30%	▲	\$	Timing	Phasing of YTD Budgeted recovery of administration costs allocated creating variance to YTD Actual figures.
General Purpose Funding	(18,188)	(15%)	▼	\$	Permanent	Admin costs allocated running higher than budget.
Housing	27,225	28%	▲	\$	Timing	Staff housing maintenance program running a bit behind budget.
Community Amenities	74,899	31%	▲	\$	Timing	Tip maintenance is running behind budget at this point in time.
Transport	(344,766)	(29%)	▼	\$	Permanent	Depreciation expenditure on transport infrastructure assets is understated in the budget. This is to be corrected at budget review.
Investing Activities						
Non-operating Grants, Subsidies and Contributions	(512,243)	(68%)	▼	\$	Timing	Actual income coming in later than budgeted expectation for RTR and AGLIME funding.
Land and Buildings	(14,328)	(99%)	▼	\$	Timing	Timing of recognition of expenditure on staff housing, depot and admin office capital expenditure. Some of this expenditure will require re-budgeting in 2019/20.
Infrastructure Assets - Roads	361,277	54%	▲	\$	Timing	Works on the road works program behind budget at this point in time.
Financing Activities						
Transfer from Reserves	(33,332)	(61%)	▼	\$	Timing	Transfers from reserves not required yet
Transfer to Reserves	33,975	60%	▲	\$	Timing	Transfers not required yet
Reporting Nature or Type	Var. \$	Var. %	Var. ▲▼	Significant Var. \$	Timing/ Permanent	Explanation of Variance
Revenue from operating activities	\$	%				
Expenditure from operating activities						
Employee Costs	(69,934)	(16%)	▼	\$	Timing	Employee costs running ahead of budget at this point in time.
Materials and Contracts	105,594	15%	▲	\$	Permanent	Materials and contract expenditure less than budget at this point in time.
Utility Charges	29,032	64%	▲	\$	Permanent	Utility charges less than budget at this point in time.
Depreciation on Non-Current Assets	(252,622)	(24%)	▼	\$	Permanent	Depreciation expenditure on transport infrastructure assets is understated in the budget. This is to be corrected at budget review.
Insurance Expenses	(20,175)	(18%)	▼	\$	Timing	Insurance costs running ahead of budget at this point in time.
Other Expenditure	21,428	33%	▲	\$	Timing	Public relations expenses are coming coming in behind budget phasing of expenditure as is expenditure relating to community development grants.

NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 31 OCTOBER 2019

OPERATING ACTIVITIES
NOTE 3
CASH AND INVESTMENTS

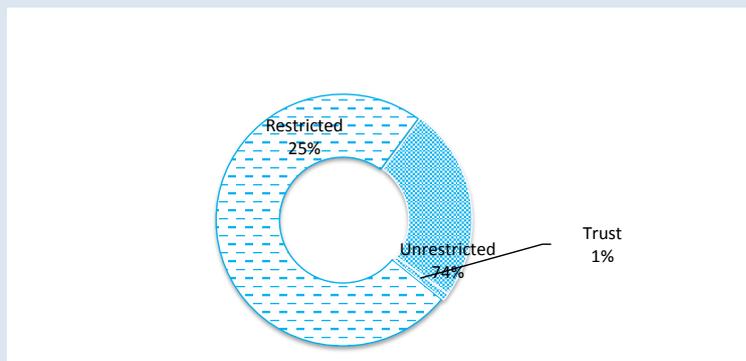
	Unrestricted	Restricted	Trust	Total Amount	Institution	Interest Rate	Maturity Date
	\$	\$	\$	\$			
Cash on Hand							
Petty Cash Float	590			590	N/A	Nil	On Hand
At Call Deposits							
Municipal Funds Bank A/c	55,314			55,314	Bendigo	0.00%	At Call
Reserve Funds Bank Account		362,515		362,515	Bendigo	0.25%	At Call
Trust Bank Account			16,588	16,588	Bendigo	0.00%	At Call
Term Deposits							
Municipal Savings Bank Account	3,588			3,588	Bendigo	0.25%	At Call
Municipal Term Deposit 30 Days (Bendigo 1)	350,000			350,000	Bendigo	1.15%	3/11/2019
Municipal Term Deposit 3mths (Bendigo 1)	1,000,000			1,000,000	Bendigo	1.65%	3/01/2020
Reserves - Term Deposit		109,123		109,123	Bendigo	1.50%	5/03/2020
Investments							
Total	1,409,492	471,638	16,588	1,897,718			

SIGNIFICANT ACCOUNTING POLICIES

Cash and cash equivalents include cash on hand, cash at bank, deposits available on demand with banks and other short term highly liquid investments that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value and bank overdrafts. Bank overdrafts are reported as short term borrowings in current liabilities in the statement of financial position.

KEY INFORMATION

Cash and cash equivalents include cash on hand, cash at bank, deposits available on demand with banks and other short term highly liquid investments that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value and bank overdrafts. Bank overdrafts are reported as short term borrowings in current liabilities in the statement of financial position.



Total Cash	Unrestricted
\$1.9 M	\$0.47 M

NB: Council's overdraft facility has not been utilised in this month.

**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 31 OCTOBER 2019**

**OPERATING ACTIVITIES
NOTE 4
RECEIVABLES**

Receivables - Rates & Rubbish	30 June 2019	31 Oct 19
	\$	\$
Opening Arrears Previous Years	37,107	(377)
Levied this year	2,468,822	2,568,120
Less Collections to date	(2,506,305)	(2,014,450)
Equals Current Outstanding	(377)	553,293
Net Rates Collectable	(377)	553,293
% Collected	100.02%	78.45%

Receivables - General	Current	30 Days	60 Days	90+ Days	Total
	\$	\$	\$	\$	\$
Receivables - General	11,800	379	0	41,196	53,375
Percentage	22%	1%	0%	77%	
Balance per Trial Balance					
Sundry Debtors					53,375
Receivables - Other					25,992
Total Receivables General Outstanding					79,366

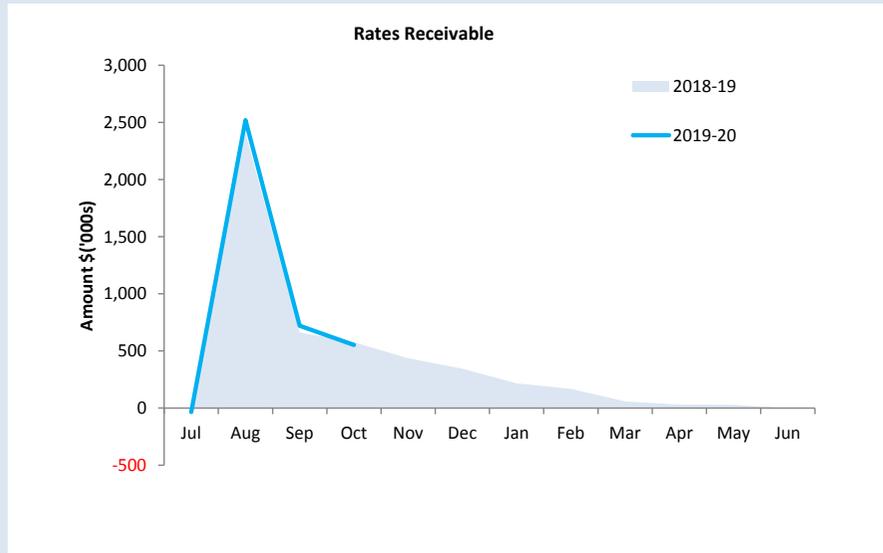
Amounts shown above include GST (where applicable)

KEY INFORMATION

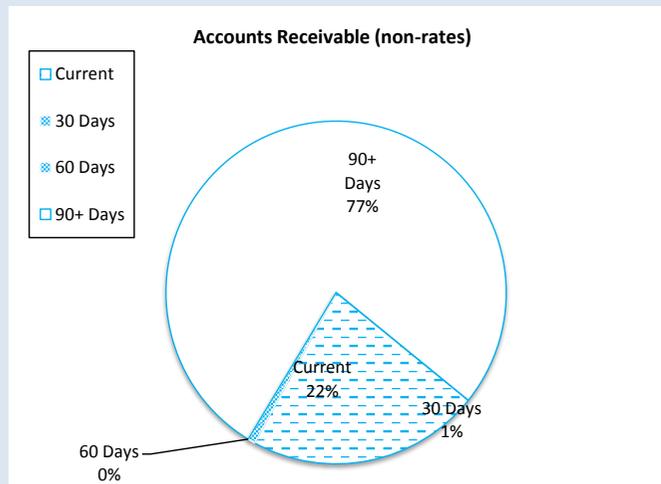
Trade and other receivables include amounts due from ratepayers for unpaid rates and service charges and other amounts due from third parties for goods sold and services performed in the ordinary course of business.

SIGNIFICANT ACCOUNTING POLICIES

Trade and other receivables include amounts due from ratepayers for unpaid rates and service charges and other amounts due from third parties for goods sold and services performed in the ordinary course of business. Receivables expected to be collected within 12 months of the end of the reporting period are classified as current assets. All other receivables are classified as non-current assets. Collectability of trade and other receivables is reviewed on an ongoing basis. Debts that are known to be uncollectible are written off when identified. An allowance for doubtful debts is raised when there is objective evidence that they will not be collectible.



Collected	Rates Due
78%	\$553,293



Debtors Due
\$79,366
Over 30 Days
78%
Over 90 Days
77%

NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 31 OCTOBER 2019

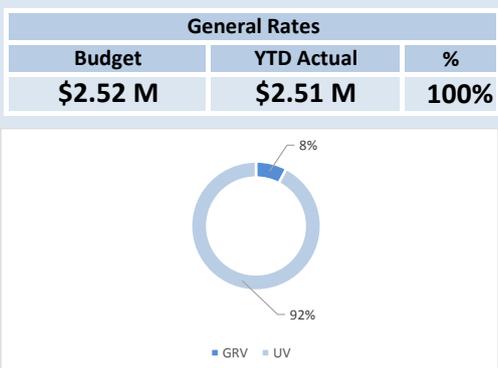
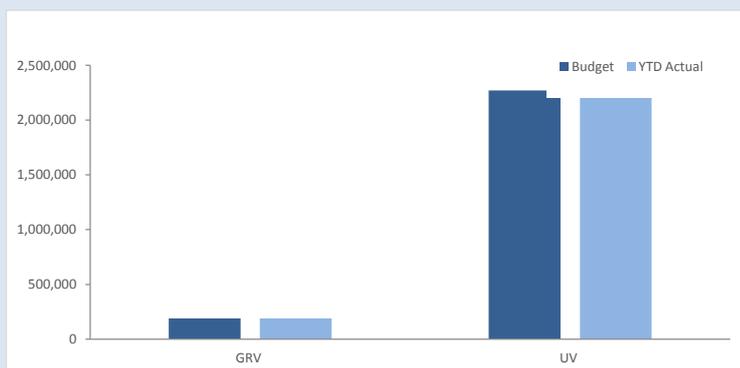
OPERATING ACTIVITIES
NOTE 5
RATE REVENUE

RATE TYPE	Rate in \$	Number of Properties	Rateable Value	Amended Budget			YTD Actual				
				Rate Revenue \$	Interim Rate \$	Back Rate \$	Rate Revenue \$	Interim Rates \$	Back Rates \$	Total Revenue \$	
General Rate											
GRV	10.581000	162	1,794,146	189,839	0	0	189,839	189,839	0	0	189,839
UV	0.705100	302	321,973,750	2,270,237	0	0	2,270,237	2,270,237	(3,426)	(816)	2,265,995
Sub-Totals		464	323,767,896	2,460,076	0	0	2,460,076	2,460,076	(3,426)	(816)	2,455,834
Minimum Payment	\$										
GRV	436.80	65	81,774	28,392	0	0	28,392	28,392	0	0	28,392
UV	572.00	53	1,726,321	30,316	0	0	30,316	30,316	0	0	30,316
Sub-Totals		118	1,808,095	58,708	0	0	58,708	58,708	0	0	58,708
		582	325,575,991	2,518,784	0	0	2,518,784	2,518,784	(3,426)	(816)	2,514,542
Discounts							0	0			0
Concession							0	0			0
Amount from General Rates							2,518,784	2,518,784			2,514,542
Ex-Gratia Rates							76,000				75,744
Movement in Excess Rates							0				0
Specified Area Rates							0				0
Totals							2,594,784				2,590,286

SIGNIFICANT ACCOUNTING POLICIES

Rates, grants, donations and other contributions are recognised as revenues when the local government obtains control over the assets comprising the contributions. Control over assets acquired from rates is obtained at the commencement of the rating period or, where earlier, upon receipt of the rates.

KEY INFORMATION

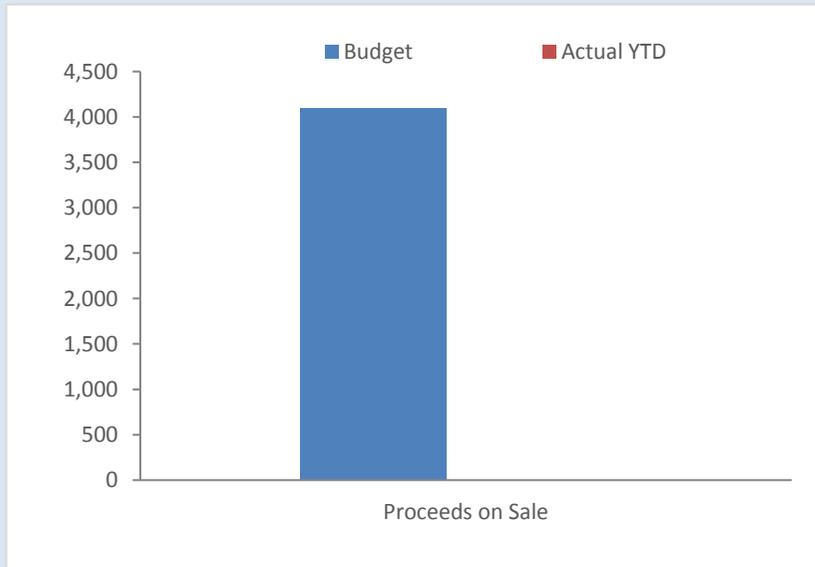


**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 31 OCTOBER 2019**

**OPERATING ACTIVITIES
NOTE 6
DISPOSAL OF ASSETS**

Asset Number	Asset Description	Amended Budget				YTD Actual			
		Net Book Value	Proceeds	Profit	(Loss)	Net Book Value	Proceeds	Profit	(Loss)
		\$	\$	\$	\$	\$	\$	\$	\$
	Plant and Equipment								
PE097	Toro Z580D 25hp Ride On Mower	0	4,100	4,100		0	0	0	0
		0	4,100	4,100	0	0	0	0	0

KEY INFORMATION



Proceeds on Sale		
Budget	YTD Actual	%
\$4,100	\$0	0%

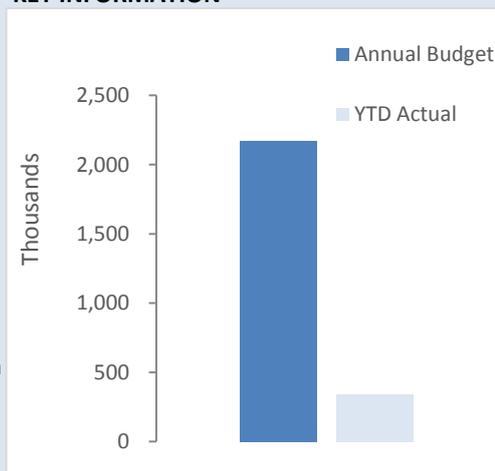
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 31 OCTOBER 2019

INVESTING ACTIVITIES
NOTE 7
CAPITAL ACQUISITIONS

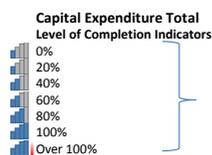
Capital Acquisitions	Adopted	Amended		YTD Actual Total	YTD Budget Variance
	Annual Budget	YTD Budget	Annual Budget		
	\$	\$	\$	\$	\$
Land Held for Resale	0	0	0	0	0
Land and Buildings	48,000	14,500	48,000	28,828	14,328
Construction other than Buildings	0	0	0	0	0
Plant and Equipment	0	0	0	0	0
Motor Vehicles	0	0	0	0	0
Furniture and Equipment	0	0	0	0	0
Infrastructure Assets - Roads	2,021,289	671,852	2,021,289	310,575	(361,277)
Infrastructure Assets - Footpaths	0	0	0	0	0
Infrastructure Assets - Bridges	100,000	33,332	100,000	0	(33,332)
Infrastructure Assets - Other	0	0	0	0	0
Capital Expenditure Totals	2,169,289	719,684	2,169,289	339,403	(380,281)
Capital acquisitions funded by:					
	\$	\$	\$	\$	\$
Capital Grants and Contributions	1,962,516	754,584	1,962,516	242,341	(512,243)
Borrowings	0	0	0	0	0
Other (Disposals & C/Fwd)	4,100	1,353	4,100	0	(1,353)
Council contribution - Cash Backed Reserves					
Various Reserves		54,278	165,123	20,946	(33,332)
Council contribution - operations		(90,531)	37,550	76,116	166,647
Capital Funding Total		719,684	2,169,289	339,403	(380,281)

SIGNIFICANT ACCOUNTING POLICIES

All assets are initially recognised at cost. Cost is determined as the fair value of the assets given as consideration plus costs incidental to the acquisition. For assets acquired at no cost or for nominal consideration, cost is determined as fair value at the date of acquisition. The cost of non-current assets constructed by the local government includes the cost of all materials used in the construction, direct labour on the project and an appropriate proportion of variable and fixed overhead. Certain asset classes may be revalued on a regular basis such that the carrying values are not materially different from fair value. Assets carried at fair value are to be revalued with sufficient regularity to ensure the carrying amount does not differ materially from that determined using fair value at reporting date.

KEY INFORMATION

Acquisitions	Annual Budget	YTD Actual	% Spent
	\$2.17 M	\$0.34 M	16%
Capital Grant	Annual Budget	YTD Actual	% Received
	\$1.96 M	\$0.24 M	12%



Percentage YTD Actual to Annual Budget
 Expenditure over budget highlighted in red.

% of Completion

Level of completion indicator, please see table at the top of this note for further detail.

	Account Number	Balance Sheet Category	Job Number	Adopted		Amended		Total YTD	Variance (Under)/Over	
				Annual Budget	Annual Budget	YTD Budget				
Assets				\$	\$	\$	\$	\$		
Buildings										
Governance										
0.67		Admin Office Upgrade	40052	9231	(12,000)	(12,000)	(12,000)	(8,042)	3,958	
		Total - Governance			(12,000)	(12,000)	(12,000)	(8,042)	3,958	
Housing										
0.00		44 Edmonds Street - Housing upgrade	40110	9231	(5,000)	(5,000)	(2,500)	0	2,500	
		Total - Housing			(5,000)	(5,000)	(2,500)	0	2,500	
Other Property & Services										
0.67		Depot Office Upgrade	40063	9231	(31,000)	(31,000)	0	(20,786)	(20,786)	
0.67		Total - Other Property & Services			(31,000)	(31,000)	0	(20,786)	(20,786)	
0.60		Total - Buildings			(48,000)	(48,000)	(14,500)	(28,828)	(14,328)	
Roads										
Transport										
0.00		Gillingarra Glentromie Road Council Funded Capital	40021	9240	C0019	(18,000)	(18,000)	(5,992)	0	5,992
0.00		Bolgart West Road Council Funded Capital	40021	9240	C0127	(20,746)	(20,746)	(6,912)	0	6,912
0.00		Woods Rd Council Funded Capital	40021	9240	C0133	(95,340)	(95,340)	(31,768)	0	31,768
0.00		Duggan Rd Council Funded Capital	40021	9240	C0134	(100,500)	(100,500)	(33,488)	0	33,488
0.00		Toodyay-Bindi Bindi Road 2018-19	40022	9240	RR0035	(7,000)	(7,000)	0	0	0
0.00		Bolgart East Rd Final Seal (SLK 0.98-11.40) 2019-20 (RRG Funded)	40022	9240	RR0036	(259,400)	(259,400)	(86,460)	0	86,460
hide		Moore River Bridge Repairs (2017-18)	40024	9240	R2R024	0	0	0	0	0
0.00		Yerecoin SE Road (2018-19)	40024	9240	R2R025	(3,000)	(3,000)	(1,500)	0	1,500
0.00		Bolgart East Rd Final Seal (SLK 11.40-12.55) 2019-20 (RTR Funde	40024	9240	R2R026	(29,500)	(29,500)	(9,828)	0	9,828
0.90		Toodyay-Bindi Bindi Rd 2019-20 (RTR Funded)	40024	9240	R2R027	(262,000)	(262,000)	(87,320)	(234,902)	(147,582)
0.00		New Norcia-Gillingara Rd 2019-20 (R2R Funded)	40024	9240	R2R028	(114,000)	(114,000)	(37,992)	0	37,992
0.04		AG Lime - Calingiri-New Norcia / Toodyay Bindi-Bindi Intersectio	40025	9240	AG0001	(1,111,803)	(1,111,803)	(370,592)	(44,429)	326,163
1.00		SFN - Mogumber-Yarawindah Rd	40322	9240	SFN001	0	0	0	(30,287)	(30,287)
		Total - Transport				(2,021,289)	(2,021,289)	(671,852)	(310,575)	361,277
0.15		Total - Roads				(2,021,289)	(2,021,289)	(671,852)	(310,575)	361,277
Bridges										
Transport										
0.00		Glentromie-Yerecoin Rd Bridge 2019-20 (RTR Funded)	40321	9243	R2R029	(100,000)	(100,000)	(33,332)	0	33,332
		Total - Transport				(100,000)	(100,000)	(33,332)	0	33,332
0.00		Total - Bridges				(100,000)	(100,000)	(33,332)	0	33,332
0.16		Grand Total				(2,169,289)	(2,169,289)	(719,684)	(339,403)	380,281
Summary by Balance Sheet Category										
		Land Held for Resale Current	9121			0	0	0	0	0
		Land Held for Resale Non Current	9210			0	0	0	0	0
		Land	9230			0	0	0	0	0
		Buildings	9231			(48,000)	(48,000)	(14,500)	(28,828)	(14,328)
		Construction other than Buildings	9232			0	0	0	0	0
		Plant & Equipment	9235			0	0	0	0	0
		Motor Vehicles	9234			0	0	0	0	0
		Furniture & Equipment	9233			0	0	0	0	0
		Roads	9240			(2,021,289)	(2,021,289)	(671,852)	(310,575)	361,277
		Footpaths	9241			0	0	0	0	0
		Bridges	9243			(100,000)	(100,000)	(33,332)	0	33,332
		Infrastructure Other	9242			0	0	0	0	0
						(2,169,289)	(2,169,289)	(719,684)	(339,403)	380,281

NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 31 OCTOBER 2019

FINANCING ACTIVITIES
NOTE 8
BORROWINGS

Information on Borrowings	01 Jul 2019	New Loans			Principal Repayments			Principal Outstanding			Interest & Guarantee Fee Repayments		
		Actual	Amended Budget	Adopted Budget	Actual	Amended Budget	Adopted Budget	Actual	Amended Budget	Adopted Budget	Actual	Amended Budget	Adopted Budget
Particulars/Purpose		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Recreation and Culture													
Loan 82 Calingiri Sports Pavilion	59,114	0	0	0	0	18,838	18,838	59,114	40,276	40,276	-345	2,903	2,903
Economic Services													
Loan 84 Piawaning Water Supply	135,222	0	0	0	8,255	16,613	16,613	126,967	118,609	118,609	546	4,200	4,200
	194,336	0	0	0	8,255	35,451	35,451	186,081	158,885	158,885	200	7,103	7,103
Self supporting loans													
Recreation and Culture													
Loan 83 Calingiri Football Club *	222,074	0	0	0	0	16,777	16,777	222,074	205,297	205,297	-1,426	11,723	11,723
	222,074	0	0	0	0	16,777	16,777	222,074	205,297	205,297	(1,426)	11,723	11,723
	416,410	0	0	0	8,255	52,228	52,228	408,155	364,182	364,182	(1,225)	18,826	18,826

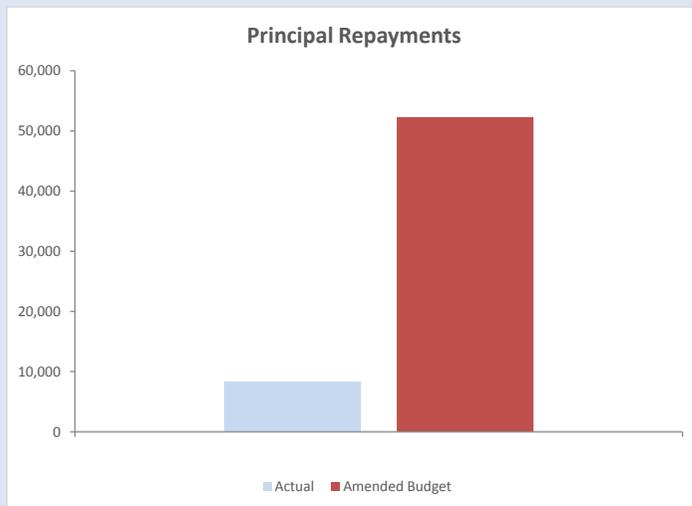
* These loans are self supporting loans.
All other debenture repayments were financed by general purpose revenue.

SIGNIFICANT ACCOUNTING POLICIES

All loans and borrowings are initially recognised at the fair value of the consideration received less directly attributable transaction costs. After initial recognition, interest-bearing loans and borrowings are subsequently measured at amortised cost using the effective interest method. Fees paid on the establishment of loan facilities that are yield related are included as part of the carrying amount of the loans and borrowings.

KEY INFORMATION

All loans and borrowings are initially recognised at the fair value of the consideration received less directly attributable transaction costs. After initial recognition, interest-bearing loans and borrowings are subsequently measured at amortised cost using the effective interest method. Fees paid on the establishment of loan facilities that are yield related are included as part of the carrying amount of the loans and borrowings.



Principal Repayments	\$8,255
Interest Earned	\$10,502
Reserves Bal	\$.47 M
Interest Expense	-\$1,225
Loans Due	\$.41 M

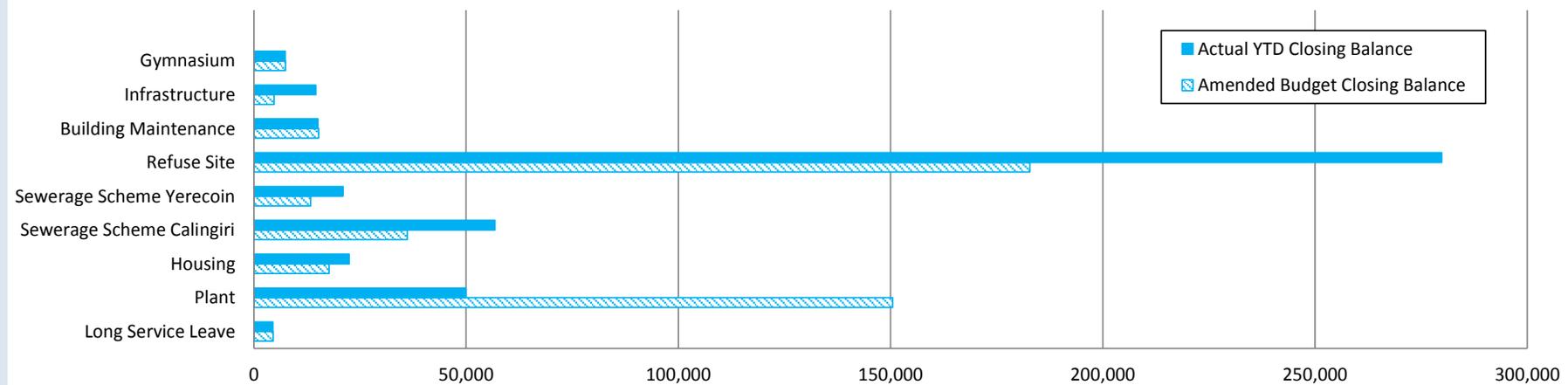
Cash Backed Reserve

Reserve Name	Opening Balance	Amended Budget Interest Earned	Actual Interest Earned	Amended Budget Transfers In (+)	Actual Transfers In (+)	Amended Budget Transfers Out (-)	Actual Transfers Out (-)	Amended Budget Closing Balance	Actual YTD Closing Balance
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Long Service Leave	4,437	61	14	0	0	0	0	4,498	4,451
Plant	49,808	689	161	100,000	0	0	0	150,497	49,970
Housing	22,400	310	72	0	0	(5,000)	0	17,710	22,472
Sewerage Scheme Calingiri	77,578	783	183	0	0	(42,249)	(20,946)	36,112	56,816
Sewerage Scheme Yerecoin	0	290	68	20,946	20,946	(7,874)	0	13,362	21,014
Refuse Site	278,982	3,857	903	0	0	(100,000)	0	182,839	279,885
Building Maintenance	15,032	208	49	0	0	0	0	15,240	15,081
Infrastructure	14,535	201	47	0	0	(10,000)	0	4,736	14,582
Gymnasium	7,345	101	24	0	0	0	0	7,446	7,369
	470,117	6,500	1,521	120,946	20,946	(165,123)	(20,946)	432,440	471,638

KEY INFORMATION

Reserve interest is being retained in Municipal Funds per the 18/19 adopted budget.

Note 9 - Year To Date Reserve Balance to End of Year Estimate



NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 October 2019

NOTE 10
GRANTS AND CONTRIBUTIONS

Grants and Contributions	Grant Provider	Amended		Adopted		Variance (Under)/Over
		Annual Budget	YTD Budget	Annual Budget	YTD Actual	
Operating grants, subsidies and contributions						
General Purpose Funding						
Grants Commission - General	WALGGC	279,811	69,952	279,811	70,095	143
Grants Commission - Local Roads	WALGGC	251,018	62,754	251,018	62,759	5
Law, Order & Public Safety						
Grant - ESL BFB Operating Grant	Dept of Fire & Emergency Service	45,116	14,437	45,116	14,921	484
Contribution - DFES Commission on ESL Levy	Dept of Fire & Emergency Service	4,000	1,332	4,000	4,000	2,668
Education & Welfare						
Seniors Week/TAVD Community Grant	Dept Local Govt & Cummunities	2,000	664	2,000	0	(664)
Grant - WA Youth Week Grant	Dept Local Govt & Cummunities	1,000	332	1,000	0	(332)
Contributions to Community Development Programs	Community contributions	5,000	1,664	5,000	0	(1,664)
Transport						
Contribution - Street Lighting	Main Roads WA	1,000	332	1,000	0	(332)
Grant - Direct Road	Main Roads WA	123,211	123,211	123,211	131,137	7,926
Operating grants, subsidies and contributions Total		712,156	274,678	712,156	282,912	8,234
Non-operating grants, subsidies and contributions						
Transport						
Grant - Regional Road Group - Road Projects	Main Roads WA	257,921	128,960	257,921	176,938	47,978
Grant - Roads to Recovery	Dept of Infrastructure	344,595	172,296	344,595	0	(172,296)
Grant - Ag-Lime Project	CBH	680,000	226,664	680,000	0	(226,664)
Grant - Ag-Lime Project	Main Roads WA	680,000	226,664	680,000	65,403	(161,261)
Non-operating grants, subsidies and contributions Total		1,962,516	754,584	1,962,516	242,341	(512,243)
		2,674,672	1,029,262	2,674,672	525,253	(504,009)

KEY INFORMATION

**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 31 OCTOBER 2019**

**NOTE 11
BONDS & DEPOSITS AND TRUST FUNDS**

In previous years, bonds and deposits were held as trust monies. They are still reported in this Note but also included in Restricted Cash - Bonds and Deposits and as a current liability in the books of Council.

Trust funds held at balance date over which the Shire has no control and which are not included in this statement are as follows:

Description	Opening Balance 01 Jul 2019	Amount Received	Amount Paid	Closing Balance 31 Oct 2019
	\$	\$	\$	\$
Restricted Cash - Bonds and Deposits				
BCITF	160.00	1,041.13	(1,041.13)	160.00
BSL	2,156.25	918.71	(918.71)	2,156.25
Community Bus	0.00	0.00	0.00	0.00
Central Midlands Vroc	0.00	0.00	0.00	0.00
Gillingara Sports & Recreation Association	5,000.00	0.00	0.00	5,000.00
Gym Key Bond	1,083.00	274.00	(44.00)	1,313.00
Housing Bonds	0.00	800.00	0.00	800.00
Hall & Hall Key Bond	1,192.00	0.00	(252.00)	940.00
Vehicle Licensing	460.85	47,289.75	(44,689.60)	3,061.00
Councillor Nomination Bonds	0.00	0.00	0.00	0.00
Other Trust Items	3,492.76	812.00	(105.00)	4,199.76
Tip Key Bond	1,578.00	0.00	0.00	1,578.00
Sub-Total	15,122.86	51,135.59	(47,050.44)	19,208.01
Trust Funds				
Nil				
Sub-Total	0.00	0.00	0.00	0.00
	15,122.86	51,135.59	(47,050.44)	19,208.01

KEY INFORMATION

27 November 2019



11/11/2019, 11:15:05 AM



3.4 Investments

STATUTORY CONTEXT

Local Government Act 1995 –

- .6.5(a) – Chief Executive Officer duty to ensure that proper accounts and records of the transactions and affairs are kept in accordance with regulations.
- s.6.9(2) – interest on monies held in Trust is to be applied to the purpose of the monies held
- s.6.14 – money held in trust may be invested under *Trustees Act 1962* Part III

Local Government (Financial Management) Regulations 1996 –

- r.8 – money from different accounts may be placed in a common investment
- r.19 – control procedures for investments required
- r.19C – restrictions on investments – prohibited –
 - o deposits with institutions not authorised
 - o fixed term of more than 12 months
 - o bonds not guaranteed by Commonwealth State or Territory
 - o bonds with maturity term more than 3 years
 - o foreign currency

Banking Act 1959 (Commonwealth)

- s.5 – definition of *authorised deposit taking institution*
- s.9(3) – authority to carry on a banking business

Trustees Act 1962 –

- Part III - Investments

Western Australian Treasury Corporation Act 1986

CORPORATE CONTEXT

Delegations Register –

- 3.3 – Investments

POLICY STATEMENT

1. Approval to invest

Surplus funds to immediate requirements may be deposited into an authorised institution, in accordance with Local Government (Financial Management) Regulations 1996 r.8, 19 and 19C.

2. Prudent Person Standard

The investment will be managed with the care, diligence and skill that a prudent person would exercise. Employees are to manage the investment portfolios to safeguard the portfolios in accordance with the spirit of this Policy, and not for speculative purposes.

3. Approved Investments

Investments may only be made with authorised institutions as follows –

- a) An authorised deposit-taking institution as defined in the Banking Act 1959 (Commonwealth) section 5; or
- b) The Western Australian Treasury Corporation established by the *Western Australian Treasury Corporation Act 1986*.
- c) Bonds that are guaranteed by the Commonwealth or a State or Territory and which have a term not exceeding three years.

4. Prohibited Investments

Investments which are not allowed are as follows –

- Deposits with an institution except an authorised deposit-taking institution;
- Deposits for a fixed term of more than 12 months;
- Bonds that are not guaranteed by the Commonwealth, State or Territory Government that have a term to maturity of more than 3 years; or
- are in a foreign currency.

APPLICATION

5. Risk Management Guidelines

Investments are restricted to bank investments only. The term of the investment will be based on forward cash flow requirements to ensure investment return on available surplus funds.

6. Reporting and Review

A report on the investments will be included as part of the monthly information presented to Council, listing for each investment the institution, amount, term to maturity, maturity date, amount interest rate.

Documentary evidence must be held for each investment, and details of each must be maintained in an Investment Register.

Certificates must be obtained from the financial institution confirming the amounts of investments held on the local government's behalf as at 30 June each year, and reconciled to the Investment Register.

HISTORY

Former Policy	6.2.1
Adopted	17 October 2018

REFERENCES

The Local Government Act requires that money invested under the Trustees Act comply with the Regulations.



Investment

Responsible Areas	Finance and Administration
Responsible Officer	Manager Finance and Administration
Affected Staff	CEO, Manager Finance, Finance Officer

Objective

To take a conservative approach to the investment of the Shire of Victoria Plains surplus funds, but with a focus to add value, whilst ensuring that its liquidity requirements are being met.

Scope

Local Governments are required to ensure that they have effective and accountable systems in place to safeguard the Shire's financial resources. This includes the development of proper systems to authorise, verify and record the investment of monies in appropriate financial institutions.

Policy

The Chief Executive Officer shall be responsible for the management of the Council's funds and for reporting to the Council on these affairs.

Not less than two quotations shall be obtained from authorised institutions whenever an investment is proposed. The best quote on the day is to be determined taking into consideration administrative and banking costs as well as giving due regard to the limitations set in this policy.

In determining the term of maturity of any financial investment, regard shall be had to the cash flow needs of the Council, the intended purpose of the funds to be invested, prevailing interest rates and trends, and such other matters that would be appropriate in exercising the level of care, diligence and skill required by subsection 18(1) of the Trustee Act 1962.

Funds must be invested in an authorised institution as defined in this policy in Australian currency only. The types of investments that can be made are:

- Interest bearing deposits
- Bank accepted / endorsed bank bill.

Definitions

Authorised institution includes any of the following institutions

- Commonwealth Bank – CBA
- National Australia Bank – NAB
- Australia and New Zealand Bank – ANZ
- Westpac Banking Corporation
- AMP Bank
- Suncorp Metway Bank
- Bank of Queensland – BoQ
- Adelaide Bank / Bendigo Bank
- Macquarie Bank

Relevant management practices/documents

Nil

Legislation/local law requirements

All investments are to be made in accordance with

- Local Government Act 1995 – Section 6.14
- The Trustees Amendment Act 1962 – re, Part III Investments (as amended 1997)
- Local Government Financial Management Regulations 1996 (19,28 and 49)
- Australian Accounting Standards

Office Use Only				
Relevant delegations				
Initial Council adoption	Date	Insert date here	Resolution#	
Last reviewed	Date	Insert date here	Resolution#	
Next review due	Date	Insert date here		